

## 5<sup>th</sup> GLOBAL PHD STUDENT COLLOQUIUM

25<sup>th</sup> and 26<sup>th</sup> July, 2025

University of Sydney Business School

In conjunction with:

Fordham University (Gabelli School of Business)  
Fundação Getúlio Vargas (FGV)  
Halle Institute for Economic Research (IWH)  
Hong Kong Polytechnic University  
New York University (Stern School of Business)  
Tsinghua University  
University of British Columbia (Sauder School of Business)  
University of Oxford (Saïd Business School)

Colloquium venue:

Room 1040  
Belinda Hutchinson (H70) Building  
Darlington Ln & Abercrombie St  
Darlington NSW 2008

Dinner venue:

Olio Kensington Street  
Level 2, The Old Rum Store  
2-10 Kensington Street  
Chippendale 2008

Registration:

Registration is available for a limited number of PhD students and academics to attend the Colloquium at no cost. Please register your attendance interests in advance by July 14<sup>th</sup>, 2025.  
Registration link: [https://sydney.au1.qualtrics.com/jfe/form/SV\\_eJTgwhVr4nyDGm2](https://sydney.au1.qualtrics.com/jfe/form/SV_eJTgwhVr4nyDGm2)  
Contact for enquiries: Peter Pham ([peter.pham@sydney.edu.au](mailto:peter.pham@sydney.edu.au))

Friday 25<sup>th</sup> July, 2025

9:00am-9:30am – **Registration**

9:30am-9:45am	<b>Welcome Address</b> <b>Eliza Wu</b> (Associate Dean Research Education, University of Sydney Business School) <b>Iftexhar Hasan</b> (E. Gerald Corrigan Chair in International Business and Finance, Fordham University)
<b>9:45am-12:00pm</b>	<b>Session: Incentives and Disclosure</b> Session Chair: <b>Shumi Akhtar</b> (University of Sydney)
9:45am-10:30am	<b>The Social Cost of Corporate Short-Term Incentives</b> Presenter: <b>Yaqi Wang</b> (Nanyang Business School) Discussant: <b>Peter Pham</b> (University of Sydney)
10:30am-11:15am	<b>Academia Meets Leadership: How Doctoral Degrees Shape CEO Communication and Impact Markets</b> Presenter: <b>Min Yang</b> (University of Zurich and Swiss Finance Institute) Discussant: <b>Jason Zein</b> (UNSW Sydney)
11:15am-12:00pm	<b>Do Machine-Readable Disclosures Facilitate Regulatory Scrutiny? Evidence from SEC Comment Letters</b> Presenter: <b>Emma Xu</b> (Hong Kong Polytechnic University) Discussant: <b>Xiaofei Pan</b> (University of Wollongong)

12:15pm-1:15pm - **Lunch**

<b>1:30pm-3:00pm</b>	<b>Session: Sustainable Finance</b> Session Chair: <b>Eliza Wu</b> (University of Sydney)
1:30pm-2:15pm	<b>Asset Pricing with Responsible Consumers</b> Presenter: <b>Percy Chen</b> (University of British Columbia) Discussant: <b>Andrea Lu</b> (University of Melbourne)
2:15pm -3:00pm	<b>Nature's Finance: Financial Consequences of Biodiversity Risks</b> Presenter: <b>Xinru Chen</b> (Fordham University) Discussant: <b>Thanh Huynh</b> (Monash University)

3:00pm-3:30pm – **Afternoon Tea**

<b>3:30pm-5:00pm</b>	<b>Session: Funds Management</b> Session Chair: <b>Joakim Westerholm</b> (University of Sydney)
3:30pm-4:15pm	<b>State-Controlled Mutual Funds</b> Presenter: <b>Siyang Li</b> (Tsinghua University) Discussant: <b>Oleg Chuprinin</b> (UNSW Sydney)
4:15pm -5:00pm	<b>Fund Luck in Decreasing Returns to Scale World</b> Presenter: <b>Jiali Gao</b> (University of Sydney) Discussant: <b>Lorenzo Casavecchia</b> (University of Technology Sydney)

6:15pm – **Colloquium Dinner** (for presenters, discussants, chairpersons and distinguished guests only)

Saturday 26<sup>th</sup> July, 2025

9:30am-11:00am	<b>Session: Cryptos and High-yield Bonds</b> Session Chair: <b>Suk-Joong Kim</b> (University of Sydney)
9:30am-10:15am	<b>Leverage Costs, Sentiment, and Returns: Evidence from Perpetual Futures</b> Presenter: <b>Sathya Ramesh</b> (New York University) Discussant: <b>Andrew Grant</b> (University of Sydney)
10:15am-11:00am	<b>The Art of Timing: Managing Sudden Stop Risk in Corporate Credit Markets</b> Presenter: <b>Lin Ma</b> (Halle Institute for Economic Research) Discussant: <b>Yancheng Qiu</b> (University of Sydney)

11:00am-12:00pm	<b>Session: Roundtable discussion</b> Session Chair: <b>Guanglian Hu</b> (University of Sydney)
	<b>Preparing for the Academic Job Market</b> Panellists: <b>Iftekhar Hasan</b> (Fordham University) <b>Kose John</b> (New York University) <b>Kai Li</b> (University of British Columbia) <b>Ron Masulis</b> (UNSW Sydney)

12:15pm-1:15pm - **Lunch**

1:30pm-3:45pm	<b>Session: Government Policies and Regulations</b> Session Chair: <b>Susan Thorp</b> (University of Sydney)
1:30pm-2:15pm	<b>How Does Antitrust Enforcement Affect Corporations? Evidence from Government Contractors</b> Presenter: <b>Yunying Huang</b> (University of Sydney) Discussant: <b>Ekaterina Volkova</b> (University of Melbourne)
2:15pm -3:00pm	<b>Monetary Policy Transmission through Housing Duration: Evidence from Reaching-for-Income Investors</b> Presenter: <b>Gen Li</b> (University of British Columbia) Discussant: <b>Antje Berndt</b> (Australian National University)
3:00pm -3:45pm	<b>Venture Capital Response to Government-funded Basic Science</b> Presenter: <b>Yufeng Yao</b> (UNSW Sydney) Discussant: <b>Terry Pan</b> (Macquarie University)

3:45pm-4:00pm – **Closing Remarks:**

**Quan Gan** (Head of Finance Discipline, University of Sydney Business School)

**Presentation Session Format:**

Presenter: 25 minutes

Discussant: 10 minutes

Audience Q&A: 10 minutes

### **About the Global PhD Student Colloquium:**

The Global PhD Student Colloquium is a dedicated academic conference for PhD students in finance and related areas. The current 5th edition is hosted by the Finance Discipline at the University of Sydney Business School on July 25-26, 2025. Organized collaboratively with international institutions, including Fordham University (Gabelli School of Business), Fundação Getúlio Vargas (FGV), Halle Institute for Economic Research (IWH), Hong Kong Polytechnic University, New York University (Stern School of Business), Tsinghua University, University of British Columbia (Sauder School of Business), and University of Oxford (Saïd Business School), the Colloquium offers advanced PhD students the opportunity to submit papers for selection and present their research to a global audience. Each selected paper is discussed by an academic who is an expert in the relevant area. The event facilitates scholarly exchange, mentorship opportunities, professional networking, and the formation of international research collaborations.

### **Scientific Committee:**

Iftekhar Hasan (Fordham University, USA)  
Guanglian Hu, Peter Pham, and Eliza Wu (Sydney)  
Kose John (NYU, USA)  
Michael Koetter (IWH, Germany)  
Kai Li (UBC, Canada)  
Tom Noe (Oxford, UK)  
Lars Norden (FGV, Brazil)  
Qiang Wu (Hong Kong Polytechnic, Hong Kong)  
Xiaoyan Zhang (Tsinghua, China)