



THE UNIVERSITY OF
SYDNEY
—
Business School

Professional Accounting Accreditation

Commencing enrolment in 2024

The University of Sydney Business School

Professional Accounting Accreditation

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Note: For students who commenced prior to 2024, please check your requirements on the website of the applicable professional accounting body (CAANZ, CPA Australia or ACCA).

Bachelor of Commerce and combined degrees (other than Law) – Commencing enrolment in 2024

(i) CPA Australia and Chartered Accountants Australia and New Zealand (CAANZ)

Completion of an accredited degree course is a recognised pathway to a career in professional accounting. The Bachelor of Commerce and accredited combined degrees (other than Law) can provide a recognised pathway to a career in professional accounting, and associate membership in CPA Australia or Chartered Accountants Australia and New Zealand (CAANZ) through their accreditation of these degrees.

Students enrolled in the Bachelor of Commerce and accredited combined degrees should enrol in the Professional Accounting Program to complete all the accredited units of study covering the competency areas to meet the accreditation requirements for CPA Australia and/or CAANZ. The following accredited units of study need to be successfully completed within the degree to meet each of the foundation competency areas required.

Key competency areas	Required accredited unit/s of study
Accounting systems and processes	BUSS1030 Accounting for Decision Making AND ACCT1006 Accounting and Financial Management
Audit and assurance [†]	ACCT3600 Accounting and Auditing in Practice
Business law	CLAW2214 Business Law OR CLAW1001 Foundations of Business Law AND CLAW1003 Company Law* *Students completing the Business Law major/minor must complete CLAW1001 & CLAW1003.
Economics	BUSS1040 Economics for Business Decision Making
Finance and financial management	FINC2011 Corporate Finance I
Financial accounting and reporting	ACCT2011 Reporting on Business Performance AND ACCT3011 Reporting on Business Groups
Information & communications technology	INFS3110 Information Systems for Accountants
Management accounting	ACCT2019 Accounting Analysis for Management Decisions
Quantitative methods	BUSS1020 Quantitative Business Analysis
Taxation	CLAW3201 Australian Taxation System
Business acumen	BUSS2000 Leading and Influencing in Business AND integrated [#]

Professional Competency Areas	Integrated [#]
1-4	
# Intellectual skills	
# Interpersonal and communication skills	
# Personal skills	
# Ethical principles, professional values and integrity	

[#]Where a required competency area is shown as integrated, students must have passed all other required units to be awarded this integrated competency area.

[†]CPA Australia allows an exemption from 'Audit and assurance' competency area provided Audit is completed as a professional level unit in the CPA Program. CAANZ requires graduates to have 'Audit and Assurance' accredited university unit for their provisional membership as students cannot do this as professional level unit in their CA program.

As accredited units are subject to review by the professional accounting bodies, students should check the [CAANZ](#) and [CPA Australia](#) websites for units accredited in the year they commenced their course. If required, the Undergraduate Program Manager or the Undergraduate Coordinator for Accounting can put you in touch with the Accounting Body Accreditation Liaison Officer/Coordinator to provide further advice on professional accounting accreditation.

(ii) Association of Chartered Certified Accountants (ACCA)

Students who complete the Bachelor of Commerce and combined degrees (Professional Accounting, Accounting or Accounting & Finance) may be eligible to receive the following four ACCA exam exemptions:

- BT Business and Technology
- MA Management Accounting
- FA Financial Accounting
- LW Corporate and Business Law

In addition, students who complete certain accredited units of study are also eligible for up to five additional ACCA exam exemptions as follows:

Exam exemption	Units required to be completed
PM Performance Management	ACCT2019 Accounting Analysis for Management Decisions
TX Taxation	CLAW3201 Australian Taxation System
FR Financial Reporting	ACCT2011 Reporting on Business Performance AND ACCT3011 Reporting on Business Groups
AA Audit and Assurance	ACCT3600 Accounting and Auditing in Practice
FM Financial Management	FINC2011 Corporate Finance I

The ACCA Accelerate Program provides the opportunity for high achieving students from the University of Sydney Business School Master of Professional Accounting and Business Performance, Master of Commerce program, Bachelor of Commerce or Bachelor of Economics, and combined degrees (other than Law) and Bachelor of Commerce and Bachelor of Laws (BCom/LLB) combined degree to commence the ACCA Professional level exams while studying their degree. Benefits include discounted registration and exemption fees as well as waiver of the student subscription fees for up to 2 years (while they are studying at the university). Information on the ACCA Accelerate Program can be found on <https://www.accaglobal.com/an/en/student/accelerate.html>

Further information on ACCA exam exemptions can be found on the [ACCA exemptions calculator](#)*.

*When searching on the Exemption Calculator you need to use your degree completion date.

Bachelor of Economics and combined degrees (other than Law) – Commencing enrolment in 2024

(i) CPA Australia and Chartered Accountants Australia and New Zealand (CAANZ)

Completion of an accredited degree course is a recognised pathway to a career in professional accounting. The Bachelor of Economics and accredited combined degrees (other than Law) can provide a recognised pathway to a career in professional accounting, and associate membership in CPA Australia or Chartered Accountants Australia and New Zealand (CAANZ) through their accreditation of these degrees.

Students enrolled in the Bachelor of Economics and accredited combined degrees need to complete all of the following units of study covering the competency areas to meet the accreditation requirements for CPA Australia and/or CAANZ. The following accredited units of study need to be successfully completed within the degree to meet each of the foundation competency areas required.

Key competency areas	Required accredited unit/s of study
Accounting systems and processes	BUSS1030 Accounting for Decision Making AND ACCT1006 Accounting and Financial Management
Audit and assurance†	ACCT3600 Accounting and Auditing in Practice
Business law	CLAW2214 Business Law OR CLAW1001 Foundations of Business Law AND CLAW1003 Company Law* *Students completing the Business Law major/minor must complete CLAW1001 & CLAW1003.
Economics	ECON1001 Introductory Microeconomics AND ECON1002 Introductory Macroeconomics
Finance and financial management	FINC2011 Corporate Finance I
Financial accounting and reporting	ACCT2011 Reporting on Business Performance AND ACCT3011 Reporting on Business Groups
Information & communications technology	INFS3110 Information Systems for Accountants
Management accounting	ACCT2019 Accounting Analysis for Management Decisions
Quantitative methods	ECMT1010 Introduction to Economic Statistics
Taxation	CLAW3201 Australian Taxation System
Business acumen	Integrated#
Professional Competency Areas 1-4 # Intellectual skills # Interpersonal and communication skills # Personal skills # Ethical principles, professional values and integrity	Integrated#

#Where a required competency area is shown as integrated, students must have passed all other required units to be awarded this integrated competency area.

†CPA Australia allows an exemption from 'Audit and assurance' competency area provided Audit is completed as a professional level unit in the CPA Program. CAANZ requires graduates to have 'Audit and Assurance' accredited university unit for their provisional membership as students cannot do this as professional level unit in their CA program.

As accredited units are subject to review by the professional accounting bodies, students should check the [CAANZ](#) and [CPA Australia](#) websites for units accredited in the year they commenced their course. If required, the Undergraduate Program Manager or the Undergraduate Coordinator for Accounting can put you in touch with the Accounting Body Accreditation Liaison Officer/Coordinator to provide further advice on professional accounting accreditation.

(ii) Association of Chartered Certified Accountants (ACCA)

Students who complete the Bachelor of Commerce and combined degrees (Professional Accounting, Accounting or Accounting & Finance) may be eligible to receive the following four ACCA exam exemptions:

- BT Business and Technology
- MA Management Accounting
- FA Financial Accounting
- LW Corporate and Business Law

In addition, students who complete certain accredited units of study are also eligible for up to five additional ACCA exam exemptions as follows:

Exam exemption	Units required to be completed
PM Performance Management	ACCT2019 Accounting Analysis for Management Decisions
TX Taxation	CLAW3201 Australian Taxation System
FR Financial Reporting	ACCT2011 Reporting on Business Performance AND ACCT3011 Reporting on Business Groups
AA Audit and Assurance	ACCT3600 Accounting and Auditing in Practice
FM Financial Management	FINC2011 Corporate Finance I

The ACCA Accelerate Program provides the opportunity for high achieving students from the University of Sydney Business School Master of Professional Accounting and Business Performance, Master of Commerce program, Bachelor of Commerce or Bachelor of Economics, and combined degrees (other than Law) and Bachelor of Commerce and Bachelor of Laws (BCom/LLB) combined degree to commence the ACCA Professional level exams while studying their degree. Benefits include discounted registration and exemption fees as well as waiver of the student subscription fees for up to 2 years (while they are studying at the university). Information on the ACCA Accelerate Program can be found on <https://www.accaglobal.com/an/en/student/accelerate.html>

Further information on ACCA exam exemptions can be found on the [ACCA exemptions calculator](#)*.

*When searching on the Exemption Calculator you need to use your degree completion date.

Bachelor of Commerce and Bachelor of Laws (BCom/LLB) combined degree – Commencing enrolment in 2024

(i) CPA Australia and Chartered Accountants Australia and New Zealand (CAANZ)

Completion of an accredited degree course is a recognised pathway to a career in professional accounting. The Bachelor of Commerce and Bachelor of Laws can provide a recognised pathway to a career in professional accounting, and associate membership in CPA Australia or Chartered Accountants Australia and New Zealand (CAANZ) through their accreditation of these degrees. Depending on the area(s) of specialisation and elective units selected, students enrolled in the Bachelor of Commerce and Bachelor of Laws can complete all the required units of study covering the core competency areas to meet (or to maximise) the joint accreditation requirements for CPA Australia and/or CAANZ. Selection of the following accredited units of study is necessary to maximise the coverage of the required foundation competency areas:

Key competency areas	Required accredited unit/s of study
Accounting systems and processes	BUSS1030 Accounting for Decision Making AND ACCT1006 Accounting and Financial Management
Audit and assurance [†]	ACCT3600 Accounting and Auditing in Practice [†]
Business law	LAWS1006 Foundations of Law AND LAWS1015 Contracts AND LAWS2014 Corporations Law AND LAWS3412 Australian Income Tax
Economics	BUSS1040 Economics for Business Decision Making
Finance and financial management	FINC2011 Corporate Finance I
Financial accounting and reporting	ACCT2011 Reporting on Business Performance AND ACCT3011 Reporting on Business Groups
Information & communications technology	INFS3110 Information Systems for Accountants
Management accounting	ACCT2019 Accounting Analysis for Management Decisions
Quantitative methods	BUSS1020 Quantitative Business Analysis
Taxation	LAWS3412 Australian Income Tax
Business acumen	BUSS2000 Leading and Influencing in Business AND integrated [#]
Professional Competency Areas 1-4 # Intellectual skills # Interpersonal and communication skills # Personal skills # Ethical principles, professional values and integrity	Integrated [#]

[#]Where a required competency area is shown as integrated, students must have passed all other required units to be awarded this integrated competency area.

[†]CPA Australia allows an exemption from 'Audit and assurance' competency area provided Audit is completed as a professional level unit in the CPA Program. CAANZ requires graduates to have 'Audit and Assurance' accredited university unit for their provisional membership as students cannot do this as professional level unit in their CA program.

As accredited units are subject to review by the professional accounting bodies, students should check the [CAANZ](#) and [CPA Australia](#) websites for units accredited in the year they commenced

their course. If required, the Undergraduate Program Manager or the Undergraduate Coordinator for Accounting can put you in touch with the Accounting Body Accreditation Liaison Officer/Coordinator to provide further advice on professional accounting accreditation.

(ii) Association of Chartered Certified Accountants (ACCA)

Students who complete the Bachelor of Commerce and Bachelor of Laws (BCom/LLB) may be eligible to receive the following four ACCA exam exemptions:

- Business and Technology
- MA Management Accounting
- FA Financial Accounting
- LW Corporate and Business Law

In addition, students who complete additional accredited units of study may be eligible for up to five further exemptions:

Exam exemption	Units required to be completed
PM Performance Management	ACCT2019 Accounting Analysis for Management Decisions
TX Taxation	LAWS3412 Australian Income Tax
FR Financial Reporting	ACCT2011 Reporting on Business Performance AND ACCT3011 Reporting on Business Groups
AA Audit and Assurance	ACCT3600 Accounting and Auditing in Practice
FM Financial Management	FINC2011 Corporate Finance I

The ACCA Accelerate Program provides the opportunity for high achieving students from the University of Sydney Business School Master of Professional Accounting and Business Performance, Master of Commerce program, Bachelor of Commerce or Bachelor of Economics, and combined degrees (other than Law) and Bachelor of Commerce and Bachelor of Laws (BCom/LLB) combined degree to commence the ACCA Professional level exams while studying their degree. Benefits include discounted registration and exemption fees as well as waiver of the student subscription fees for up to 2 years (while they are studying at the university). Information on the ACCA Accelerate Program can be found on <https://www.accaglobal.com/an/en/student/accelerate.html>

Further information on ACCA exam exemptions can be found on the [ACCA exemptions calculator](#)*.

* When searching on the Exemption Calculator you need to use your degree completion date.

Master of Professional Accounting and Business Performance – 2024

(i) CPA Australia and Chartered Accountants Australia and New Zealand (CAANZ)

Completion of the core units for the Master of Professional Accounting and Business Performance satisfies the requirements of both Chartered Accountants Australia and New Zealand (CAANZ) and CPA Australia for accreditation under the direct accredited course/program pathway. The foundation competency areas that are required by the two main professional accounting bodies in Australia are as follows:

Key competency areas	Required accredited unit/s of study
Accounting systems and processes	ACCT5001 Foundation in Accounting
Audit and assurance [†]	ACCT6007 Contemporary Issues in Auditing
Business law	CLAW5214 Business Law
Economics	BUSS5514 Foundation in Economics and Finance
Finance and financial management	BUSS5514 Foundation in Economics and Finance
Financial accounting and reporting	ACCT6001 Financial Reporting and Analysis AND ACCT6010 Issues in Financial Reporting for Business Groups
Information & communications technology	INFS5000 Accounting Information Systems
Management accounting	ACCT6008 Managerial Accounting and Decision Making
Quantitative methods	QBUS5002 Quantitative Methods for Accounting
Taxation	CLAW6026 Taxation Law and Practice
Business acumen	ACCT6120 Corporate Governance and Accountability AND integrated [#]
Professional Competency Areas 1-4 # Intellectual skills # Interpersonal and communication skills # Personal skills # Ethical principles, professional values and integrity	BUSS5080 Succeeding in the Accounting Profession AND integrated [#]

[#]Where a required competency area is shown as integrated, students must have passed all other required units to be awarded this integrated competency area.

[†]CPA Australia allows an exemption from 'Audit and assurance' competency area provided Audit is completed as a professional level unit in the CPA Program. CAANZ requires graduates to have 'Audit and Assurance' accredited university unit for their provisional membership as students cannot do this as professional level unit in their CA program.

As accredited units are subject to review by the professional accounting bodies, students should check the [CAANZ](#) and [CPA Australia](#) for units accredited in the year they commenced their course. If required, the Master of Professional Accounting & Business Performance Program Manager or Postgraduate Coordinator for Accounting can put you in touch with the Accounting Body Accreditation Liaison Officer/Coordinator to provide further advice on professional accounting accreditation.

(ii) Association of Chartered Certified Accountants (ACCA)

Students who complete the Master of Professional Accounting and Business Performance (depending on units completed) may be eligible to receive the following four ACCA exam exemptions:

- BT Business and Technology
- MA Management Accounting
- FA Financial Accounting
- LW Corporate and Business Law

In addition, students who complete certain accredited units of study may be eligible for up to five further specific exam exemptions as follows:

Exam exemption	Units required to be completed
PM Performance Management	ACCT6008 Managerial Accounting and Decision Making
TX Taxation	CLAW6026 Taxation Law and Practice
FR Financial Reporting	ACCT6001 Financial Reporting and Analysis AND ACCT6010 Issues in Financial Reporting for Business Groups
AA Audit and Assurance	ACCT6007 Contemporary Issues in Auditing
FM Financial Management	BUSS5514 Foundation in Economics and Finance

The ACCA Accelerate Program provides the opportunity for high achieving students from the University of Sydney Business School Master of Professional Accounting and Business Performance, Master of Commerce program, Bachelor of Commerce or Bachelor of Economics, and combined degrees (other than Law) and Bachelor of Commerce and Bachelor of Laws (BCom/LLB) combined degree to commence the ACCA Professional level exams while studying their degree. Benefits include discounted registration and exemption fees as well as waiver of the student subscription fees for up to 2 years (while they are studying at the university). Information on the ACCA Accelerate Program can be found on <https://www.accaglobal.com/an/en/student/accelerate.html>

Further information on the ACCA exam exemptions can be found on the [ACCA exemptions calculator](#)*.

* When searching on the Exemption Calculator you need to use your degree completion date.