



THE UNIVERSITY OF
SYDNEY

Sydney Medical School Foundation

2017 Annual Report



Sydney Medical School Foundation

2017 Annual Report

2017 in Review

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Highlights

2017



Grant and scholarship expenditure

Total grant and scholarship expenditure remained steady with Sydney Medical School Foundation distributing \$5,650,239 in support of research and \$336,610 in support of scholarships, awards, and prizes.

The Foundation funded programs within each of the School's major research areas including: obesity, diabetes, and cardiovascular disease; cancer; neurosciences and mental health; infectious diseases; and lifespan. Cancer research received the highest amount of funding followed closely by cardiovascular and heart disease research. (Figure 1)

GRANT AND SCHOLARSHIP EXPENDITURE

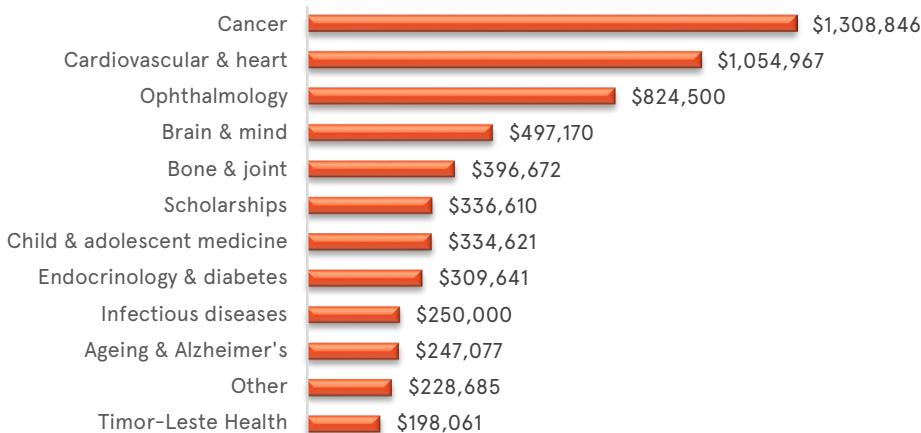


Figure 1

Donation income

Donations to the Foundation totalled \$2,797,465 for the year with gifts received for research, teaching, and learning across a number of the major research themes across Sydney Medical School.

Gifts to support scholarships, awards, and prizes at Sydney Medical School continued to be the preferred area of support by donors with a total of \$827,077 received by the Foundation in 2017 for both postgraduate research, and medical student education. (Figure 2)

Administrative costs

Administrative costs remained low at 1.3% of total income. (Figure 3)

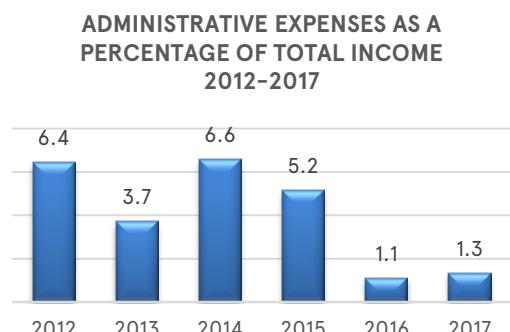


Figure 3



DONATION INCOME



Figure 2

Total equity

Total equity grew by \$4,958,896 remaining strong at \$117,393,915. (Figure 4)

TOTAL EQUITY (\$m) 2012-2017

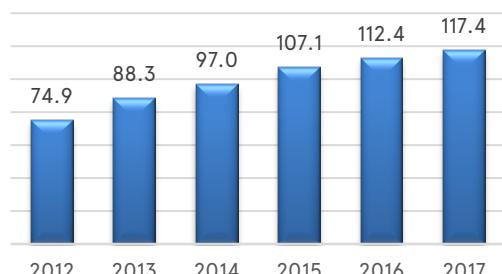


Figure 4

QS World University Rankings

Sydney Medical School ranked 15th internationally, and first in Australia, in the 2017 QS World University Rankings by subject for Medicine.

President's Report

Ms Robin Low

Since joining Sydney Medical School Foundation in 2012 it has been a privilege to work alongside the exceptional people who comprise the Foundation's Council. It was then with great regret that Foundation councillors accepted the resignation of our President, Mr Robert Salteri, in early 2017.

During his seven years of service with the Foundation Mr Salteri focussed Council's attention on our mission to increase the capacity of the Foundation to support teaching and research at Sydney Medical School. As well as being an exceptional leader Mr Salteri was a generous donor who gave more than \$850,000 in support of two projects led by Professor Stephen Simpson. The first investigated the role of protein consumption on ageing and cognitive function while the second researched links between congenital cytomegalovirus and cerebral palsy in newborns.

On behalf of the Foundation, Sydney Medical School, and my fellow Council members, I would like to thank Mr Salteri for his leadership and support over the past seven years.

I would also like to thank my fellow Council members including Professor Arthur Conigrave, Dean of Sydney Medical School, for their assistance during this time of transition for the Foundation.

In 2017 the Foundation's support of research and education remained strong with more than \$5.6 million expended to support research programs specialising in cancer, ageing and Alzheimer's disease, heart disease, adolescent medicine, and many more. In addition, the Foundation provided over \$300,000 in support for post-graduate research programs to PhD and masters students in 2017.



We look forward to further promoting the Foundation's mission to improve the health of all Australians by investing in a comprehensive program of world-class research and learning at Sydney Medical School. But to do this we continue to need the support of our wonderful donors and benefactors.

A handwritten signature in black ink, appearing to read "Robin Low".

Ms Robin Low

Dean's Message

Professor Arthur Conigrave

Sydney Medical School Foundation continued to provide integral financial support to Sydney Medical School by contributing more than \$5.9 million to research programs and students in 2017. Without this generosity from our donors, many of our research programs would remain unfunded. It is because of their gifts to the Foundation that we are able to support programs such as Associate Professor Kirsty Foster's Office for Global Health Scholarships, to support bilateral student exchange in the Asia Pacific region, and Professor Kate Steinbeck's Medical Foundation Chair in Adolescent Medicine.

From all of us at Sydney Medical School and the Foundation - thank you to all our donors.

As well as supporting established research programs such as Chairs, the Foundation has a special interest in providing seed funding for early career researchers. This not only allows our next generation of researchers to gain much needed experience in their respective fields, but it also generates the initial results for research programs that form the basis of NHMRC funding applications.

In 2017, Sydney Medical School ranked second nationwide for NHMRC funding, and ranked first for applications awarded within clinical medicine and sciences, health services research, NHMRC Centres of Research Excellence, Boosting Dementia Fellowships, and Practitioner Fellowships. This success in NHMRC funding arises in no small measure to the Foundation's upfront investments.

It is a combination of this impressive research performance and our exceptional teaching capacity that enables Sydney Medical School to provide world-class medical education to our students. This is evidenced by our 2017 QS ranking of 15th best medical school internationally.



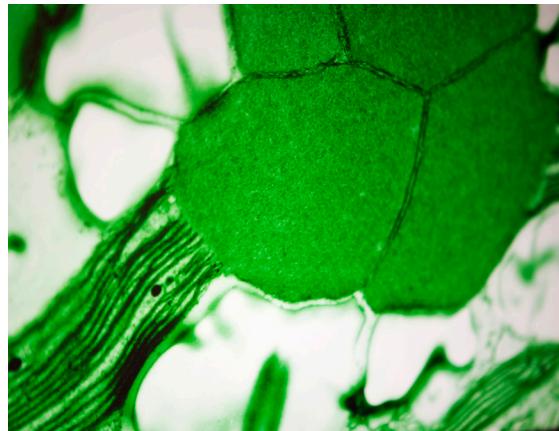
It is my pleasure to announce that Professor Robyn Ward will join the new Faculty of Medicine and Health as Executive Dean in July 2018. In the meantime, Professor Alan Pettigrew will be the Acting Executive Dean as our new Faculty, and its leadership structure takes shape from April 2018. The New Year will prove to be an exciting period of change for Sydney Medical School, and I look forward to building the relationship between the Foundation, Sydney Medical School, and the new Faculty of Medicine and Health.

In closing I would like to thank the Foundation's outgoing President Mr Robert Salteri for his exceptional leadership and generosity over the past 7 years. He will be very much missed. I would also like to thank the Foundation's Council members, particularly Ms Robin Low for her ongoing commitment to the Foundation first as our Treasurer, and Deputy President, and now as the new President of the Foundation. I very much look forward to continuing the close working relationship between Sydney Medical School and its Foundation in 2018.

A handwritten signature in black ink, appearing to read "Arthur Conigrave".

Professor Arthur Conigrave

Grant Recipients



Sydney Medical School Foundation

Dr Kaleab Asrress

Title: Clinician Researcher Support Scheme
Recipient
School/Centre/Institute: Northern Clinical School
Project: Identifying novel invasive and non-invasive markers of myocardial injury that predict long term outcome following acute myocardial infarction
Amount: \$40,000 (2017)

Dr Kaleab Asrress

Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Northern Clinical School
Project: Coronary and ventricular haemodynamics in the management of ischaemic disease
Amount: \$120,000 (2017-2019)

Professor Nadia Badawi

Title: Clinician Researcher Support Scheme
Recipient
School/Centre/Institute: Westmead Clinical School
Project: Assistive technology adaptation of

standardised cognitive assessment tools for people with motor and speech impairments
Amount: \$39,706 (2017)

Professor Nadia Badawi

Title: Macquarie Group Foundation Chair of Cerebral Palsy
School/Centre/Institute: Westmead Clinical School
Project: Macquarie Group Foundation Chair of Cerebral Palsy
Amount: \$108,250 (2017)

Professor Louise Baur

Title: Financial Markets Foundation for Children Chair of Translational Childhood Medicine
School/Centre/Institute: Children's Hospital Westmead Clinical School
Project: Financial Markets Foundation for Children Chair of Translational Childhood Medicine
Amount: \$225,000 (2016-2020)

Professor Louise Baur

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Children's Hospital Westmead Clinical School

Project: Novel dietary interventions and cardio-metabolic risk in adolescents with obesity
Amount: \$485,807 (2015-2020)

Associate Professor Ravinay Bhindi
Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Northern Clinical School
Project: Optimising the treatment of coronary artery disease through molecular characterisation and state of the art intravascular imaging and physiology
Amount: \$180,000 (2017-2020)

Associate Professor Scott Byrne
Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Westmead Clinical School
Project: Targeting the immune system to treat diseases of the central nervous system
Amount: \$33,600 (2017)

Dr Joyce Chiu
Title: Helen and Robert Ellis Postdoctoral Fellow
School/Centre/Institute: NHMRC Clinical Trials Centre
Project: Metabolic reprogramming in cancer cells through thioredoxin activation of Akt1
Amount: \$427,689 (2017-2019)

Dr James Chong
Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Westmead Clinical School
Project: Human cardiac stem cells for cardiac repair and regeneration
Amount: \$829,316 (2015-2019)

Professor Michael Dibley
Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Sydney School of Public Health
Project: Improving infant feeding practices of women in Yangon region: a randomized controlled trial of a mobile phone communications intervention in Myanmar
Amount: \$70,000 (2015-2017)

Professor Stewart Dunn
Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Northern Clinical School
Project: Alternative platforms for communication skills training in medical students
Amount: \$80,000 (2017-2021)

Associate Professor Manuela Ferreira
Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Sydney School of Public Health
Project: Decreasing the burden of musculoskeletal pain in older people
Amount: \$132,000 (2015-2017)

Associate Professor Kirsty Foster
Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Office for Global Health, Sydney Medical School
Project: Office for Global Health Scholarships to support bilateral student exchange in the Asia Pacific region
Amount: \$20,000 (2017)

Professor Stephen Fuller
Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Sydney Medical School Nepean
Project: Chronic lymphocytic leukaemia
Amount: \$140,473 (2016-2017)

Grant Recipients

continued

Professor Jennifer Gamble

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Central Clinical School
Project: Vascular biology
Amount: \$276,072 (2015-2017)

Professor Jacob George

Title: Robert W Storr Professor of Hepatic Medicine & Sydney Medical School Foundation Fellow
School/Centre/Institute: Storr Liver Unit, Westmead Clinical School
Project: Robert W Storr Professor of Hepatic Medicine
Amount: Chair salary plus \$3,715,835 (2007-2018)

Professor Mark Gillies

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Save Sight Institute
Project: Identifying better treatments for blinding macular disease
Amount: \$1,069,835 (2009-2020)

Associate Professor Ulrike Grünert

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Save Sight Institute
Project: Neuroanatomy of the human retina
Amount: \$214,504 (2017-2018)

Professor Vanessa Hayes

Title: Petre Chair of Prostate Cancer
School/Centre/Institute: Central Clinical School
Project: Petre Chair of Prostate Cancer
Amount: Chair salary (2014-2016)

Dr Andrew Hoy

Title: Helen and Robert Ellis Postdoctoral Fellow
School/Centre/Institute: School of Medical Sciences

Project: Linking cancer progression to altered lipid metabolism in obesity
Amount: \$378,233 (2015-2017)

Dr Andrew Hoy

Title: Interim Support Grant Recipient
School/Centre/Institute: School of Medical Sciences
Project: Unravelling the link between liver lipid droplet metabolism and insulin resistance
Amount: \$80,000 (2017)

Professor Alicia Jenkins

Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: NHMRC Clinical Trials Centre
Project: An international collaboration related to biomarkers of diabetes and cardiac health
Amount: \$570,000 (2015-2018)

Associate Professor Alexander Klistorner

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Save Sight Institute
Project: Understanding mechanisms of visual impairment in optic neuritis and multiple sclerosis
Amount: \$1,329,640 (2016-2020)

Dr Rebecca Kozor

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Northern Clinical School
Project: Cardiovascular magnetic resonance in acute chest pain
Amount: \$249,099 (2016-2018)

Dr Vincent Lee

Title: Clinician Researcher Support Scheme Recipient
School/Centre/Institute: Westmead Clinical School



Professor Jennifer Gamble

Project: KIDNEYTEXT - Randomised controlled trial evaluating the feasibility and effectiveness of a text-message based intervention to improve nutritional and lifestyle behaviour in people with chronic kidney disease on haemodialysis
Amount: \$39,281 (2017)

Dr Laurence Macia

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: School of Medical Sciences
Project: Alleviating rheumatoid arthritis by manipulating gut microbiota through dietary fibre supplementation
Amount: \$197,260

Associate Professor Natasha Nassar

Title: Interim Support Grant Recipient
School/Centre/Institute: Sydney School of Public Health
Project: Male reproductive health across the lifespan: health outcomes of male reproductive congenital anomalies in the early years and risk of testicular cancer and sub-fertility in adulthood
Amount: \$80,000 (2017)

Professor John O'Sullivan

Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Central Clinical School
Project: A new pathway links liver fat to type 2 diabetes
Amount: \$706,758 (2017-2020)

Dr Gonzalo Perez-Siles

Title: Professor Tony Basteen Fellow
School/Centre/Institute: Concord Clinical School
Project: Using induced pluripotent stem cells (iPSC) technologies to study hereditary motor neuropathy caused by ATP7A mutations in neuronal cell models
Amount: \$50,000 (2017)

Dr Craig Phillips

Title: Interim Support Grant Recipient
School/Centre/Institute: Northern Clinical School
Project: Treating sleep apnoea after weight loss in patients with pre-diabetes to maintain cardio-metabolic health-A randomised Controlled Trial
Amount: \$80,000 (2017)

Grant Recipients

continued

Dr Craig Phillips

Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Northern Clinical School
Project: The impact of sleep disturbance on cardio-metabolic disease
Amount: \$128,000 (2014-2017)

Dr Dario Protti

Title: P.O. and H.L. Bishop Fellowship in Neuroscience
School/Centre/Institute: School of Medical Sciences
Project: Retinitis pigmentosa: understanding the role of the cannabinoid system
Amount: \$50,000 (2017-2018)

Dr Natasha Rogers

Title: Clinician Researcher Support Scheme Recipient
School/Centre/Institute: Westmead Clinical School
Project: A biomarker in chronic kidney disease study: The ABCKD study
Amount: \$40,000 (2017)

Dr Natasha Rogers

Title: Professor Tony Basten Fellow
School/Centre/Institute: Westmead Clinical School
Project: The thrombospondin-1-CD47 pathway in islet cell injury and diabetes
Amount: \$50,000 (2017)

Professor Stan Sidhu

Title: Sydney Medical School Foundation Chapman Fellow
School/Centre/Institute: Northern Clinical School
Project: Novel therapy of non-coding RNAs in adrenocortical cancer
Amount: \$598,292 (2014-2017)

Dr Matthew Simunovic

Title: Clinician Researcher Support Scheme Recipient
School/Centre/Institute: Save Sight Institute
Project: Optogenetics for retinal degeneration
Amount: \$40,000 (2017)

Professor Tania Sorrell

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Marie Bashir Institute for Infectious Diseases and Biosecurity (MBI)
Project: Marie Bashir Institute for Infectious Diseases and Biosecurity (MBI)
Amount: \$2,256,515 (2009-2017)

Professor Kate Steinbeck

Title: Medical Foundation Chair in Adolescent Medicine, Sydney Medical School Foundation Fellow
School/Centre/Institute: Children's Hospital Westmead Clinical School
Project: Medical Foundation Chair in Adolescent Medicine
Amount: Chair salary plus \$1,255,776 (2010-2020)

Professor Carolyn Sue

Title: Clinician Researcher Support Scheme Recipient
School/Centre/Institute: Northern Clinical School
Project: Creating a new diagnostic pathway for patients with mitochondrial disease
Amount: \$40,000 (2017)

Professor Gerard Sutton

Title: The Douglas and Lola Douglas Chair of Clinical Ophthalmology and Eye Health – Corneal and Refractive Surgery
School/Centre/Institute: Save Sight Institute
Project: Professor of Corneal and Refractive Surgery
Amount: \$1,519,583 (2010-2019)

Professor Sue Towns

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Children's Hospital Westmead Clinical School
Project: Chronic Illness Peer Support (ChIPS) Program
Amount: \$66,474 (2015-2017)

Professor Stephanie Watson

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Save Sight Institute
Project: Improving outcomes for patients suffering blinding corneal disease
Amount: \$317,193 (2017-2019)

Associate Professor Angela Webster

Title: Clinician Researcher Support Scheme Recipient
School/Centre/Institute: Sydney School of Public Health
Project: SUCCESS: Supporting culturally – diverse adults with CKD to engage in shared decision making successfully
Amount: \$40,000 (2017)

Associate Professor Paul Witting

Title: Interim Support Grant Recipient
School/Centre/Institute: School of Medical Sciences
Project: Understanding and improving post-surgical outcomes for babies with congenital heart disease: The role for vascular nitrate physiology
Amount: \$40,000 (2017)

Associate Professor Yvonne Zurynski

Title: Interim Support Grant Recipient
School/Centre/Institute: Children's Hospital Westmead Clinical School
Project: Chronic and complex rare childhood conditions: research translation into education, new health services, and best practice guidelines
Amount: \$80,000 (2017)



Professor Carolyn Sue

Ageing and Alzheimer's Research Fund

Associate Professor Victoria Cogger
Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Concord Clinical School
Project: dSTORM superresolution microscope for the study of ageing in the liver
Amount: \$60,000 (2017)

Ms Janet Gilchrist

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Concord Clinical School
Project: Nutrition, ageing and the geometric framework
Amount: \$67,577 (2013-2017)

Associate Professor Vasi Naganathan

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Concord Clinical School
Project 1: A randomised controlled trial of deprescribing to optimise health outcomes for frail older people (OptiMed study)
Project 2: Nurses attitudes to drug use in residential aged care facilities' (NADIR)
Amount: \$328,000 (2016-2018)

Grant Recipients

continued

Professor Frederick Wright

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Concord Clinical School
Project: PhD scholarship for the study of the relationship of oral health and oral health utilization to the general health of older Australian men
Amount: \$60,000 (2017)

Bone and Joint Research Fund

Professor Chris Little

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Northern Clinical School
Project: Director of the Murray Maxwell Biomechanics Laboratory
Amount: \$391,000 (2016-2018)

Professor Chris Little & Professor David Sonnabend

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Northern Clinical School
Project: Bone & joint research program
Amount: \$112,721 (2015-2019)

Endocrinology and Diabetes Research Fund

Associate Professor Susan McLennan

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Central Clinical School
Project: The role of hepatocyte derived extracellular vesicles in the development of non alcoholic fatty liver disease (NAFLD)
Amount: \$45,000 (2016-2017)

Professor Stephen Twigg

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Central Clinical School
Project: Endocrinology & diabetes research program
Amount: \$255,276 (2016-2017)

Professor Stephen Twigg

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Central Clinical School
Project: General administrative research support
Amount: \$40,000 (2017)

Ménière's Research Fund

Dr Daniel Brown

Title: Senior Research Fellow in Ménière's Disease
School/Centre/Institute: Brain and Mind Centre
Project: Changes in tight-junctional protein expression of the membranous labyrinth with endolymphatic hydrops
Amount: \$451,374 (2018-2020)

Dr Daniel Brown

Title: Senior Research Fellow in Ménière's Disease
School/Centre/Institute: Brain and Mind Centre
Project: Cochleovestibular functional changes in a new 2-stage animal model of endolymphatic hydrops with vertigo attacks
Amount: \$296,736 (2017-2019)

Microsearch Fund

Associate Professor Alex Sharland

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Central Clinical School
Project: Microsurgery techniques and research
Amount: \$63,000

Timor-Leste Health Fund

Professor Peter McMinn

Title: Sydney Medical School Foundation Fellow
School/Centre/Institute: Central Clinical School
Project: Timor-Leste rotavirus program
Amount: \$272,523



Scholarship Recipients



Shannon McKinn

Bellberry Scholarship in Indigenous Health and Biostatistics

Recipient: Alison Gibberd

Project: Exploration of intergenerational fetal growth among Western Australian Aboriginal infants

Christine Maple-Brown Colorectal Cancer Research Scholarship

Recipient: Madison Orr

Project: Investigating the biological mechanisms underlying cancer-related inflammation in colorectal cancer patients and its clinical significance

Francis M Hooper Scholarship for Medical Research

Recipient: Michael Thomson

Project: The safety and tolerability of a multi-species probiotic formulation in chemotherapy-induced intestinal mucositis/diarrhoea: an exploratory end-point pilot study

Ho Man Kong and Ho Cheng Fung Ying Memorial Scholarship

Recipient: Tessa Copp

Project: Impact of the polycystic ovary syndrome (PCOS) disease label on psychosocial outcomes and decision making

Medical Foundation/Bluesand Foundation Scholarship for Alzheimer's Disease Research

Recipient: Priscilla Youssef

Project: Increasing levels of Nrf-2 and heme-oxygenase-1 in the early pathogenesis of Alzheimer's disease

Meniere's Research Fund PhD Scholarship

Recipient: Christopher Pastras

Project: Investigating the functional role of the efferent vestibular system

PuraPharm PhD Scholarship in Integrative Medicine

Recipient: Xiaqian Liu

Project: Evidence based use of supplements for symptomatic hand osteoarthritis

Sydney Medical School Foundation Scholarship

Recipient: Shannon McKinn

Project: Patient-centred communication and health literacy in Dien Bien Province, Vietnam

The Pamela Jeanne Elizabeth Churm Postgraduate Research Scholarship

Recipient: Anthony Cutrupi

Project: Unravelling the molecular genetics of distal hereditary motor neuropathy

The RA Money Postgraduate Research Scholarship in Neuroscience

Recipient: Matthew Georgiades

Project: Investigating the role of the subthalamic nucleus in freezing of gait in Parkinson's disease using deep brain recording electrodes and objective behavioural measures from a virtual reality paradigm

Walter Eberhard Schroeder Dermatology Research Scholarship

Recipient: Huaikai Shi

Project: The role of androgens in burn injury wound healing

Walter Eberhard Schroeder Obstetrics and Gynaecology Research Scholarship

Recipient: Nandini Narayana

Project: Optimizing the intra-follicular microenvironment for fertility: efficacy of androgen pretreatment in poor ovarian response in IVF

Publications

Sydney Medical School Foundation

Professor Nadia Badawi

Taylor C, Jann Foster, Badawi N, Novak I, Zhang M. Caregivers feeding experiences of children with cerebral palsy: a systematic review protocol of qualitative evidence. *JBI Database of Systematic Reviews and Implementation Reports* (in press 2017).

Dahlen HG, Foster JP, Psaila K, Spence K, Badawi N, Fowler C, Schmied V, Thornton C. Gastro-oesophageal reflux: A mixed methods study of infants admitted to hospital in the first 12 months following birth in NSW (2000-2011). *BMC Pediatrics* (in press 2017).

Winlaw D, Verrall C, Walker K, Loughran-Fowlds A, Prelog K, Goetti R, Troedson C, Ayer J, Egan J, Halliday R, Orr Y, Sholler G, Badawi N. Contemporary incidence of stroke and neurodevelopmental disability at 12 months of age in neonates undergoing cardiac surgery utilising cardiopulmonary bypass. *Interactive CardioVascular and Thoracic Surgery* (in press 2017).

Khandaker G, Van Bang N, Dũng TQ, Giang NTH, Chau CM, Van Anh NT, ... & Elliott EJ. Protocol for hospital based-surveillance of cerebral palsy (CP) in Hanoi using the Paediatric Active Enhanced Disease Surveillance mechanism (PAEDS-Vietnam): a study towards developing hospital-based disease surveillance in Vietnam. *BMJ Open* 2017, 7(11), e017742.

Mehta S, Joshi A, Bajuk B, Badawi N, McIntyre S, & Lui K. Eligibility criteria for therapeutic hypothermia: From trials to clinical practice. *Journal of paediatrics and child health* 2017, 53(3), 295-300.

Trivedi A, Walker K, Badawi N, & Thomas G. Fifty shades of green. *Journal of Paediatrics and Child Health* 2017.

Goldsmith S, McIntyre S, Badawi N, & Hansen M. Cerebral palsy after assisted reproductive technology: a cohort study. *Developmental Medicine & Child Neurology* 2017.

Boyd R N, Ziviani J, Sakzewski L, Novak I, Badawi N, Pannek K, ... & Valentine J. REACH: study protocol of a randomised trial of rehabilitation very early in congenital hemiplegia. *BMJ Open* 2017, 7(9), e017204.

Pharande P, Karthigeyan S, Walker K, D'Cruz D, Badawi N, Luig M, ... & Popat H. Unilateral vocal cord paralysis after surgical closure of a patent ductus arteriosus in extremely preterm infants. *Journal of Paediatrics and Child Health* 2017.

Crowle C, Walker K, Galea C, Novak I, & Badawi N. General movement trajectories and neurodevelopment at 3months of age following neonatal surgery. *Early Human Development* 2017, 111, 42-48.

Novak I, Morgan C, Adde L, Blackman J, Boyd RN, Brunstrom-Hernandez J, ... & de Vries LS. Early, accurate diagnosis and early intervention in cerebral palsy: advances in diagnosis and treatment. *Jama Pediatrics* 2017, 171(9), 897-907.

Smithers-Sheedy H, Raynes-Greenow C, Badawi N, Fernandez MA, Kesson A, McIntyre S, ... & Jones CA. Congenital cytomegalovirus among children with cerebral palsy. *The Journal of Pediatrics* 2017, 181, 267-271.

Schneuer FJ, Bentley JP, Holland AJ, Lain SJ, Jamieson SE, Badawi N, & Nassar N. Early Childhood Development of Boys with Genital Anomalies. *Birth Defects Research* 2017, 109(8), 535-542.

Akhter R, Hassan NMM, Martin EF, Muhit M, Haque MR, Smithers-Sheedy H, ... & Khandaker G. Risk factors for dental caries among

children with cerebral palsy in a low-resource setting. *Developmental Medicine & Child Neurology* 2017, 59(5), 538-543.

Crowle C, Galea C, Morgan C, Novak I, Walker K, & Badawi N. Inter-observer agreement of the General Movements Assessment with infants following surgery. *Early Human Development* 2017, 104, 17-21.

Professor Louise Baur

Lister NB, Gow ML, Chisholm K, Grunseit A, Garnett SP, Baur LA. Nutritional adequacy of diets for adolescents with overweight and obesity: considerations for dietetic practice. *European Journal of Clinical Nutrition* 22 February 2017, doi:10.1038/ejcn.2016.268.

Dr James Chong

Le TY, Thavapalachandran S, Kizana E, Chong JH. New Developments in Cardiac Regeneration. *Heart Lung and Circulation* 2017, Vol 26 (4) 316-322. doi:10.1016/j.hlc.2016.11.002.

Professor Michael Dibley

Dibley M. Perceptions and practices related to obesity in adolescent students and their programmatic implications: Qualitative evidence from Ho Chi Minh City, Vietnam. *Journal of Maternal and Child Health* 2017;21:2199 – 2208; DOI 10.1007/s10995-017-2340-x.

Associate Professor Manuela Ferreira Amorim AB, Levy GM, Pérez-Riquelme F, et al. Does sedentary behavior increase the risk of low back pain? A population-based co-twin study of Spanish twins. *The Spine Journal* 2017.

Dario A, Cabral AM, Almeida L, et al. Effectiveness of telehealth-based interventions in the management of non-specific low back pain: a systematic review with meta-analysis. *The Spine Journal* 2017.

Dario A, Ferreira M, Refshauge K, et al. Mapping the association between back pain and type 2 diabetes: A cross-sectional and longitudinal study of adult Spanish twins. *PloS one* 2017;12(4):e0174757.

Dario AB, Ferreira ML, Refshauge K, et al. Obesity does not increase the risk of chronic low back pain when genetics are considered. A prospective study of Spanish adult twins. *The Spine Journal* 2017;17(2):282-90.

De Jesus-Moraleida FR, Ferreira PH, Ferreira ML, et al. The Brazilian Back Complaints in the Elders (Brazilian BACE) study: characteristics of Brazilian older adults with a new episode of low back pain. *Brazilian Journal of Physical Therapy* 2017.

Fernandez M, Boyle E, Hartvigsen J, et al. Is this back pain killing me? All-cause and cardiovascular-specific mortality in older Danish twins with spinal pain. *European Journal of Pain* 2017;21(5):938-48.

Fernandez M, Colodro-Conde L, Hartvigsen J, et al. Chronic low back pain and the risk of depression or anxiety symptoms: insights from a longitudinal twin study. *The Spine Journal* 2017.

Ferreira ML. Placebo pills provided without deception may help to reduce pain and disability in people with chronic low back pain [commentary]. *Journal of physiotherapy* 2017;63(3):183.

Ferreira ML, de Luca K. Spinal pain and its impact on older people. *Best Practice & Research Clinical Rheumatology* 2017.

Fitzpatrick JP, Latimer J, Olson HC, et al. Prevalence and profile of Neurodevelopment and Fetal Alcohol Spectrum Disorder (FASD) amongst Australian Aboriginal children living in remote communities. *Research in Developmental Disabilities* 2017;65:114-26.

Publications

continued

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Associate Professor Alexander Klistorner

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Professor John O'Sullivan

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Professor Frederick Wright

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Professor Chris Little

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Bequests and Donations

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Governance Statement and Council Members

Sydney Medical School Foundation recognises the importance and benefit of reviewing its adoption and alignment with governance principles and provides the following report.

Principle 1 – Lay solid foundations for management and oversight

Nature of the entity

Sydney Medical School Foundation is a part of the University of Sydney ABN 15211513464 and not separately incorporated under a state or commonwealth Act. The Foundation is required to gain prior approval for its fundraising activities from the appropriate University delegate. The Foundation's activities are not-for-profit and covered by the DGR status of the University of Sydney. The University is exempted from the requirement to hold an Authority to Fundraise and obligations upon holders of such an authority but is still required to comply with the balance of provisions of the Charitable Fundraising Act.

Roles of Council and management

The Foundation operates under the authority of the Senate of the University of Sydney, as approved on 1 July 2006 and has no powers of delegation. The Foundation conducts its affairs pursuant to the Foundation Rules and the relevant policies of the University.

Principle 2 – Structure of the Council to add value

The Council of Sydney Medical School Foundation consisted of the following members:

Mr Robert Salteri

Qualifications and experience: Robert Salteri is a Director of the major Australian industry/technology company, the Tenix Group, with

headquarters in Sydney, Australia. He is also a director of a medium sized funds management company. From July 2001 to February 2007, he was Chief Executive Officer of one of the Group's major business units, Tenix Defence Pty Ltd, prior to its sale in 2007. Robert worked for Gold Copper Exploration Pty Ltd in the Torres Strait and the Atherton Tableland from 1986 and 1988 as a Project Engineer and then as Project Manager. He joined Transfield Construction in 1988 as General Manager of the Victorian Division, and in 1991, was appointed Deputy Chief Executive of AMECON, a marine and heavy engineering company servicing defence, oil and gas and resource industries. In 1993, AMECON became Transfield Shipbuilding Ltd. In 1994, Robert was appointed Director, Victoria, for Transfield Holdings Pty Ltd, and later Deputy Chief Executive, Transfield Construction. Following the reorganisation of the former Transfield Group in 1997, Robert became an Executive Director of Tenix Pty Limited. Robert has been a director of Boutique Wines Australia and Australian Theatre for Young People. He was born in 1961, married Kelly in 1987, and they have three children and live in Sydney. Robert's interests include skiing and sailing. He represented Australia at the World 12 Metre Sailing Championships in Sardinia in 1984.

Current Term of Appointment: AGM 2016 to AGM 2017

Special responsibilities: President (until AGM 2017)

Number of meetings attended: 1, eligible to attend: 1

Ms Robin Low

Qualifications and experience: Robin Low BComm is a Fellow of the Institute of Chartered Accountants. Robin is a non-executive director of Appen Limited, Austbrokers Limited, CSG Limited and IPH Limited as well as serving on the boards of Public Education Foundation and Primary

Ethics. She is also deputy chair of the Auditing and Assurance Standards Board and a board member of Australian Reinsurance Pool Corporation. She was previously with PricewaterhouseCoopers for over 28 years, where she was a partner specialising in governance, risk, control and assurance. Her clients included a range of leading institutions in Australia and the UK, mainly in financial services.

Current Term of Appointment: 9 October 2017 to AGM 2020

Special responsibilities: President

Number of meetings attended: 2, eligible to attend: 2

Ms Melissa Bonevská

Qualifications and experience: Melissa Bonevská is an alumna of the University of Sydney, graduating in 2007 with a Bachelor of Arts and Bachelor of Commerce. Currently the Development Manager for University Foundations, Melissa is the Provost's nominee on all Foundation councils at the University of Sydney. She has previously worked in fundraising, project management and human resource management roles across the corporate and not for profit sectors, including EMC Global Holding Corporation. Prior to commencing at the University of Sydney, Melissa has been engaged in fundraising, partnerships and program management roles at White Ribbon Australia.

Current Term of Appointment: 10 October 2016 to current

Special responsibilities: Ex-officio member, Development Manager (University Foundations)

Number of meetings attended: 1, eligible to attend: 2

Mr Benjamin Chow AO

Qualifications and experience: Benjamin Chow has a civil engineering degree from the University of Sydney. He spent over forty years in the land development industry in

both Australia and South East Asia. Mr Chow sat on the board of InvoCare Limited from 2007 to 2013 and Mindax Limited from 2009 to present, both being ASX listed companies. He holds the positions Deputy Chair of NSW Government Multicultural Business Advisory Panel, President of Sydney University Nerve Research Foundation, and Director of Chain Reaction Foundation Limited. Mr Chow chaired the Council for Multicultural Australia, which assists the Australian Government to implement its multicultural policies. He served for six years each on the Council of the National Museum of Australia as well as Bond University. He also served two years as Non-Executive Director of Western Sydney Wanderers Football Club. Mr Chow has served and continues to serve many leading Chinese community organisations in Sydney for over 30 years and was awarded a Centenary Medal in 2001 and an Officer of the Order of Australia in 2007.

Current Term of Appointment: AGM 2016 to AGM 2019

Special responsibilities: Council member

Number of meetings attended: 2, eligible to attend: 2

Professor Macdonald Christie

Qualifications and experience: Macdonald (Mac) Christie completed his PhD at the University of Sydney in 1983 and is the Professor of Pharmacology and Associate Dean of Research, at Sydney Medical School, the University of Sydney. Mac has been a Senior Principal Research Fellow of the National Health and Medical Research Council (NHMRC) since 2003. Prior to this, he was a Medical Foundation Fellow from 1998-2002 and a continuing academic from 1990 at the University of Sydney. He has served on numerous NHMRC grant committees and NHMRC Academy since the mid-1990s. Mac has published over 200 peer reviewed research papers that have received more than 12,000

Governance Statement and Council Members

continued

citations. His interests span cellular, molecular and behavioural neuropharmacology, the biological basis of adaptations producing chronic pain and drug dependence, and preclinical development of novel pain therapeutics. Since the early 1990s, he has been involved in numerous medico-legal matters involving the impacts of drugs and alcohol.

Current Term of Appointment: AGM 2014 to AGM 2017

Special responsibilities: Council member

Number of meetings attended: 1, eligible to attend: 2

Mr Paul Clitheroe AM

Qualifications and experience: Paul Clitheroe is a director of Ipac Securities, a company he founded in 1983 with four partners. Ipac manages more than \$13 billion dollars for clients. Paul is a leading media commentator on financial issues. His books have sold over 600,000 copies. Paul hosted the Money Program on Channel 9 from 1993 to 2002 and Money for Jam in 2009. He also hosts Talking Money, which runs nationally on radio. Paul is Chairman of the Australian Governments Financial Literacy Board. It has established a national strategy to improve the financial skills of all Australians and is now implementing this strategy in schools and the workplace. Over 1 million people have visited the Moneysmart website. He is also, Chairman of Money magazine, Chairman of the youth anti drink driving body, RADD, and a member of the Sydney University Medical School Advisory Board. In 2008, Paul was appointed a Member of the Order of Australia (AM) in the Queen's Birthday Honours for service to the financial sector through the promotion of financial literacy, and to the community. In 2012, Macquarie University appointed Paul as Chair of Financial Literacy. He is a Professor with the School of Business and Economics.

Current Term of Appointment: AGM 2016 to

AGM 2019

Special responsibilities: Council member

Number of meetings attended: 1, eligible to attend: 2

Professor Arthur Conigrave

Qualifications and experience: Professor Arthur Conigrave was appointed Dean of Sydney Medical School in 2016. As Dean, he leads one of the largest medical schools in Australia and the most research-intensive faculty within the University of Sydney. Sydney Medical School has more than 3000 academic faculty members and teaches over 5000 students across undergraduate medical sciences, medicine, postgraduate professional courses and higher research degrees. Prior to his appointment as Dean, Professor Conigrave held a number of leadership roles including Head of the School of Molecular Bioscience from 2007-10, and since 2011, Deputy Dean and Associate Dean (Finance and Administration) in Sydney Medical School. Professor Conigrave is an endocrinologist specialising in the clinical management of patients with metabolic bone disease (including osteoporosis and disorders of calcium metabolism), and an internationally recognised researcher in molecular endocrinology. He has a special interest in the manner in which cells 'sense' nutrients in their external environment and the role of nutrient-sensing receptors in the metabolic basis of health and disease. Professor Conigrave's work has clarified the links between calcium and amino acid metabolism, which has implications for bone health and disease. He is an expert on Calcium Sensing Receptor (CaSR) signaling mechanisms and he accurately predicted that the CaSR mediates L-amino acid-induced release of important gut hormones. Professor Conigrave is past Chair of the NHMRC Grant Review Panel in Musculoskeletal Medicine and a two-time winner of the Lilly Endocrinology Research Awards.

Current Term of Appointment: 19 February

2016 to current
Special responsibilities: Ex-officio member, University Officer (Foundations)
Number of meetings attended: 2, eligible to attend: 2

Mr Tim Dolan

Qualifications and experience: Tim Dolan, Vice-Principal (Advancement), sits on the University of Sydney's senior executive team overseeing the alumni and development programs, including the University's Capital Campaign--'INSPIRED'--which is the nation's largest and most successful fundraising campaign. Prior to his 2009 appointment to Sydney, Tim served for nearly seven years at UCLA as part of their \$3 billion campaign, both as Director of Development in the College of Letters of Science and the Director of Leadership Gifts. Before that, Tim served as Director of Development for the Medical School and Comprehensive Cancer Centre at the University of Hawaii. He holds a bachelor's degree in Political Science from UCLA.

Current Term of Appointment: AGM 2014 to current

Special responsibilities: Ex-officio member, Vice-Principal (Advancement)
Number of meetings attended: 1, eligible to attend: 2

Mr David Keyte

Qualifications and experience: David Keyte is a professional company director and barrister. David is a Non-Executive Director of the privately owned Western Australian food and agribusiness group Craig Mostyn, and has been since 2003. Before coming to the Bar in 2016, David worked as a business consultant advising corporations and government entities across a variety of areas including strategic and financial analysis, M&A, risk management, treasury, management reporting and the financial and commercial evaluation of business opportunities. Prior to that he

worked for over 15 years as a corporate adviser and investment banker principally in the areas of mergers and acquisitions and equity capital markets. During that time, David held the position of Director at a number of Australian stockbroking/corporate finance firms. In that capacity, he advised on acquisitions, divestments, equity and debt capital raising transactions in various sectors including: food and agribusiness, media, transport and telecommunications. David has a bachelor of economics and a bachelor of laws from the University of Sydney, and has completed the Chartered Financial Analyst ® (CFA) Program and has been awarded the CFA Charter. He is a Fellow of the Australian Institute of Company Directors, a Fellow of CPA Australia and an associate member of the Financial Services Institute of Australia.

Current Term of Appointment: AGM 2015 to AGM 2018

Special responsibilities: Council member
Number of meetings attended: 2, eligible to attend: 2

Professor John Watson

Qualifications and experience: Professor John Watson commenced medical studies at the University of Sydney in 1973, interrupting this course to take a BSc (First Class Honours) in Neurophysiology. He was the New South Wales Rhodes Scholar for 1977, which enabled him to travel to Oxford University for a Doctorate in Philosophy, also in Neurophysiology. Returning to the University of Sydney in 1981 he completed his medical studies, again obtaining First Class Honours, before commencing work as an Intern, RMO and Registrar at Royal Prince Alfred Hospital. In 1990 he travelled to London where he was a Lecturer and Senior Registrar in Neurology at the Institute of Neurology, Queen Square and the Royal Postgraduate Medical School, Hammersmith Hospital. After a year in this position he became a Wellcome Trust Research Fellow at University

Governance Statement and Council Members

continued

College London, and the MRC Cyclotron Unit, Hammersmith Hospital. Here he undertook functional brain imaging research using Positron Emission Tomography (PET) to explore the visual system of the human brain, and the relationship between the structure and function of the human brain; research he continues to this day. Professor Watson has published some 47 peer reviewed original articles, invited articles and chapters in books. He regularly is invited to give research and clinical lectures and seminars, examines higher degree theses and has supervised seven Masters and Doctoral students. He is on the Behavioural Neurology Subcommittee of the Australian & New Zealand Association of Neurologists, and has served as its Chair. He has presented clinical and research material many times on the radio and in the press. For over three years he was the Chair of the University of Sydney Human Ethics Committee, and recently completed a second three year term as Chair. In late 2010 he was appointed Professor of Medicine, Sydney Medical School at Sydney Adventist Hospital and is Associate Dean of the newly formed Clinical School at Sydney Adventist Hospital.

Current Term of Appointment: 26 June 2016 to AGM 2019

Special responsibilities: Council member

Number of meetings attended: 2, eligible to attend: 2

Patron-In-Chief

Professor The Honourable Dame Marie Bashir
AD CVO

Patrons

- Mrs M Helen J Breekveldt
- Mr Peter I Burrows
- Mr B Paul Garrett
- Mr Robert M Mostyn

China & Hong Kong Sub-committee

- Mr Benjamin Chow AO, Chair
- Mr Abraham Chan
- Ms Viola Chan
- Professor Tony Chung
- Dr J Dan Hooley
- Mr Wayne V A Peters
- Hon. Abraham Shek Lai-him
- Dr Norris C K Tsang
- Ms Christine Yip

Nominations Committee members

The Nominations Committee of the Foundation consisted of the following members:

- Ms Robin Low, Chair
- Professor Arthur Conigrave

Scientific Advisory Committee members

The Scientific Advisory Committee of the Foundation consisted of the following members:

- Professor Arthur Conigrave, Chair
- Professor Macdonald Christie
- Professor Christine Clarke
- Professor Stephen Fuller
- Professor Brett Hambly
- Professor David Handelsman
- Professor Tania Sorrell
- Professor John Watson (to 22 March 2017)

Council members were elected at the Foundation's AGM on 22 March 2017. There is a nomination committee of the Foundation. The full Council resolves on nominations for co-opting of members to fill vacancies outside of the process of election at the AGM. There was not a performance evaluation of the Council undertaken in the reporting period.

Principle 3 – Promote ethical and responsible decision-making

Council members have been provided with the University of Sydney Foundation Governance Guide, Foundation Rules, Code of Conduct, Work Health & Safety policy and the External Interests policy. All these policies are available on the University's Policy Register, as are other relevant University policies regarding harassment, grievance procedures, and the Delegations of Authority.

Principle 4 – Safeguard integrity in financial reporting

The annual accounts of the Foundation are prepared by the financial staff of the University, signed off by Petrus Swemmer, Finance Director, Faculties of Health and are included in this Annual Report to the Senate. The Foundation is part of the University and therefore does not have its own audit sub-committee. While the Annual Financial Report of the University is audited by the Audit Office of NSW, the Annual Report of the Foundation has not itself been audited.

The Foundation undertook the following fundraising appeals during 2017; the Sydney Development Fund Tax Appeal; the Sydney Development Fund Spring Appeal; and the Sydney Development Fund Telephone Appeal. In conducting those appeals the Foundation took all reasonable steps to ensure that commissions paid or payable to any person as part of a fundraising appeal did not exceed one-third of the gross money obtained by that person in the appeal and appropriate particulars of all items of gross income received or receivable, all items of expenditure incurred, including the application or disposition of any income obtained from the appeal and particulars of those transactions to which they related were recorded in the minutes of the Foundation.

Principle 5 – Make timely and balanced disclosure

The Foundation complied with the reporting and disclosure requirements of the Senate. These include an annual budget and this Annual Report. Members and Council have been made aware of the processes for disclosure pursuant to the Code of Conduct, and External Interests policy, which include protected disclosure to the ICAC, to the Ombudsman, or the Auditor General.

Principle 6 - Respect the rights of shareholders, members, staff, volunteers, clients, & other stakeholders

The Foundation Council consists of members of the community, industry bodies, and the University whose input is invited via the Annual General Meeting and Council meetings of the Foundation. The following meetings have been held during the year to involve stakeholders in election of the Council, activities of the Foundation or other stakeholder participation:

Council meetings

- 22 March 2017 (Annual General Meeting & Council meeting)
- 9 October 2017

Scientific Advisory Committee meetings

- 6 March 2017
- 5 June 2017
- 28 August 2017
- 13 November 2017

Governance Statement and Council Members

continued

Under the Charitable Fundraising Act, the University may be questioned about any appeal on details of the purpose of the appeal such as the appeal target, objectives, distribution of proceeds, and the process to provide answers. The Foundation outlines those activities in this annual report. There have been no specific requests for information to the Foundation. Other enquiries may have been made to other parts of the University.

Principle 7 – Recognise and manage risk

The Foundation recognises its activities within University premises or other premises require risks such as health and safety, environmental protection, privacy, trade practices, and compliance with the Charitable Fundraising Act to be considered and managed. The Foundation has managed these risks during the year by following to the best of its knowledge the following University policies; Code of Conduct, Occupational Health & Safety, Equity & Diversity, Conflicts of Interest, Corruption Prevention, and the University Privacy Policy.



Principle 8 – Remunerate fairly and responsibly

No member of a Council is entitled to receive any remuneration for acting in that capacity except reasonable remuneration on a basis which has first been approved in writing by the University Officer (Foundations). Members of the Foundation Council may be reimbursed for reasonable expenses after written approval of the University Officer (Foundations). Any such instances are recorded in the minutes of the Council.

Notes to the Financial Statements

for the year ended 31 December 2017

1. Statement of Significant Accounting Policies

(a) These financial statements are special purpose financial statements that have been prepared on an accruals basis.

(b) Income tax is not applicable to activities of the Foundation.

(c) Some comparative items have been reclassified to conform to the current year's presentation.

(d) All fixed assets are expensed in the year of purchase with the exception of the interest in a property.

2. Investments

University financial assets, other than property, are stated at fair value. The unrealised gains/(losses) as at 31 December are shown as "Unrealised Gain/(Loss) on Investments" in the Income Statement. Long term investments are shown at market value in the Balance Sheet.

3. Internal Transfer

In 2017, the Foundation received \$50,471 from Sydney Medical School for the Dean's Scholarship Fund.

4. Accumulated Funds Adjustments

In 2016, SMS Foundation received a donation to establish the Crouch Chairs. The funds related to the "Chair in Child and Youth Mental Health" (\$1m) and its accumulated interests, were transferred to the area in charge of its administration.

Income Statement

for the year ended 31 December 2017

SYDNEY MEDICAL SCHOOL FOUNDATION	Notes	31 December CY2017	31 December CY2016
		\$	\$
INCOME			
Grants		63,000	21,500
Scholarships, Donations and Bequests		2,797,465	6,823,154
Investment Income		235,671	280,770
Realised Gain/(Loss) on Investment	2	1,401,342	1,697,377
Unrealised Gain/(Loss) on Investment	2	6,837,624	5,449,994
Consulting and Contract Research		0	9,384
Other Income		3,879	7,491
Internal and Other Income	3	76,256	33,523
Total Income		11,415,237	14,323,193
EXPENDITURE			
Salaries		141,979	138,572
Consumables		0	34
Equipment and Repairs/Maintenance		1,094	300
Services and Utilities		2,142	3,663
Travel, Conferences, Entertainment		126	13,691
Contributions to External Organisations		18,989	44,980
Contributions to University Areas		5,631,250	6,956,908
Student Costs and Scholarships		336,610	319,952
Other expenses		324,152	321,163
Total Expenditure		6,456,342	7,799,533
Surplus/(Deficit)		4,958,896	6,523,660
Accumulated Funds		112,435,019	107,052,019
Accumulated Funds Adjustments	4	0	(1,140,660)
Total Accumulated Funds		117,393,915	112,435,019

Balance Sheet

as at 31 December 2017

SYDNEY MEDICAL SCHOOL FOUNDATION	Notes	31 December CY2017	31 December CY2016
		\$	\$
ASSETS			
CURRENT ASSETS			
Short Term Funds		12,093,271	12,934,777
Total Current Assets		12,093,271	12,934,777
NON CURRENT ASSETS			
Property, Plant and Equipment		10,000,000	10,000,000
Medium/Long Term Investments	2	95,300,644	89,500,243
Total Non Current Assets		105,300,644	99,500,234
TOTAL ASSETS		117,393,915	112,435,020
NET ASSETS		117,393,915	112,435,020
EQUITY			
Accumulated Funds		117,393,915	112,435,020
TOTAL EQUITY		117,393,915	112,435,019

I certify that the Income Statement and Balance sheet of the Foundation have been prepared in accordance with the University's accounting practices and procedures. These Foundation accounts form part of the University of Sydney's financial reports.



Petrus Swemmer
Finance Director
Faculties of Health
March 8, 2018

For more information
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THE UNIVERSITY OF
SYDNEY