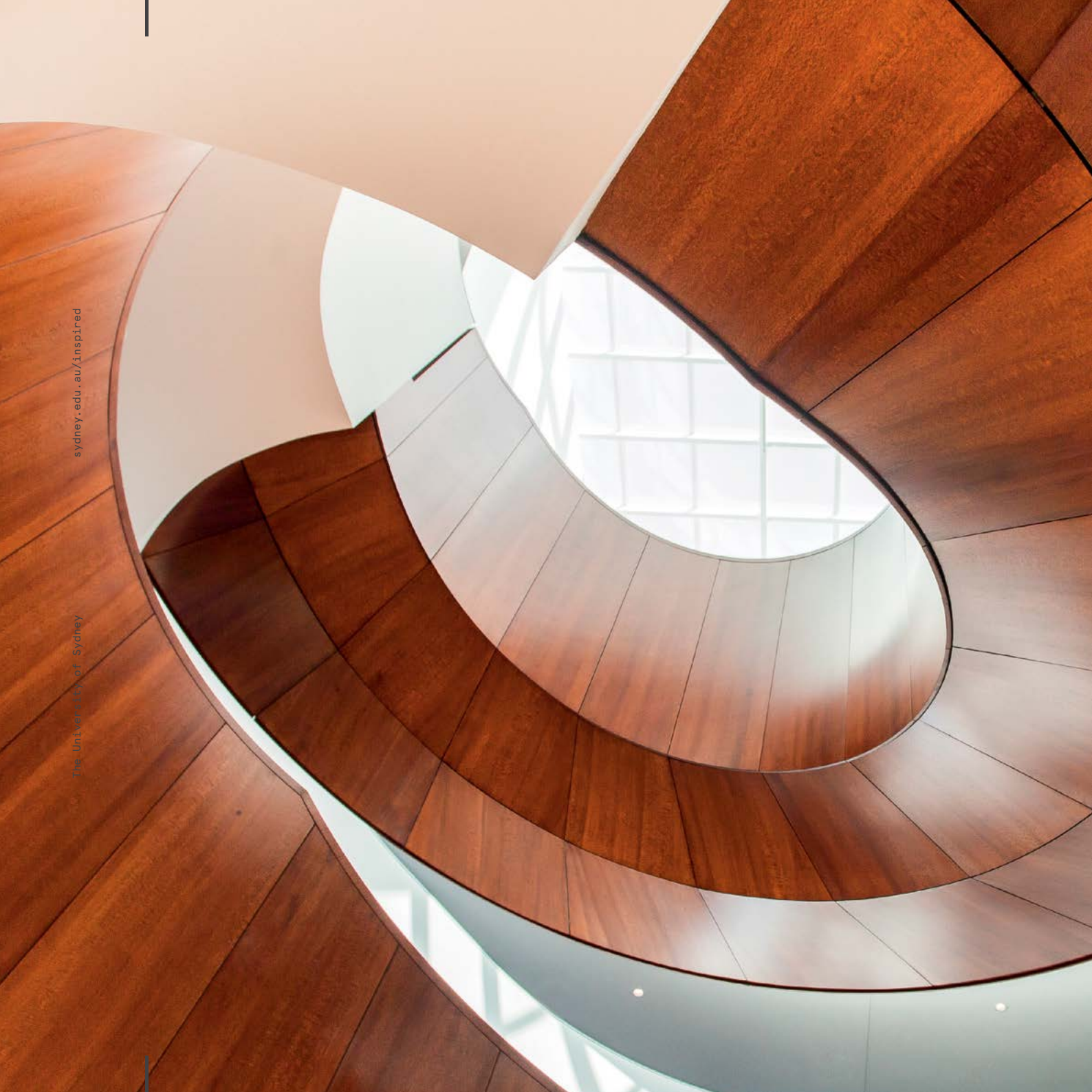


# INSPIRED Giving

Supporting the greater good

THE UNIVERSITY OF  
SYDNEY





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# A message From the Chancellor and Vice-Chancellor



We are fortunate at the University of Sydney that through our wonderful community of inspirational academics, dedicated professional staff, passionate students, and, of course, visionary donors, we continue to make such a substantial contribution to change the world for the better, even in times of great uncertainty.

Eight years ago we commenced our INSPIRED campaign to ensure that the University's ground-breaking research and education will lead the way through the 21<sup>st</sup> century and beyond. Indeed it has - and it's Australia's most successful fundraising campaign.

We are never more delighted than when education and philanthropy converge and the gift of education is used as an opportunity to make the world a better place. MBA student, Kelly McJannett, for example, was

awarded the Anstice MBA Scholarship for Community Leadership. Her organisation, Food Ladder, aims to eradicate malnutrition and provide food security in impoverished communities. Recognition of her scholarship has assisted the social enterprise to grow and Food Ladder in turn has created the Indigenous Leaders Scholarship, to be awarded to an aspiring Indigenous leader committed to social change.

The University is, itself, an institution that gives. We educate; we bring communities together. For instance, the new Chau Chak Wing Museum will open our collections to the world, while our refugee language program assists the newest Australians to communicate.

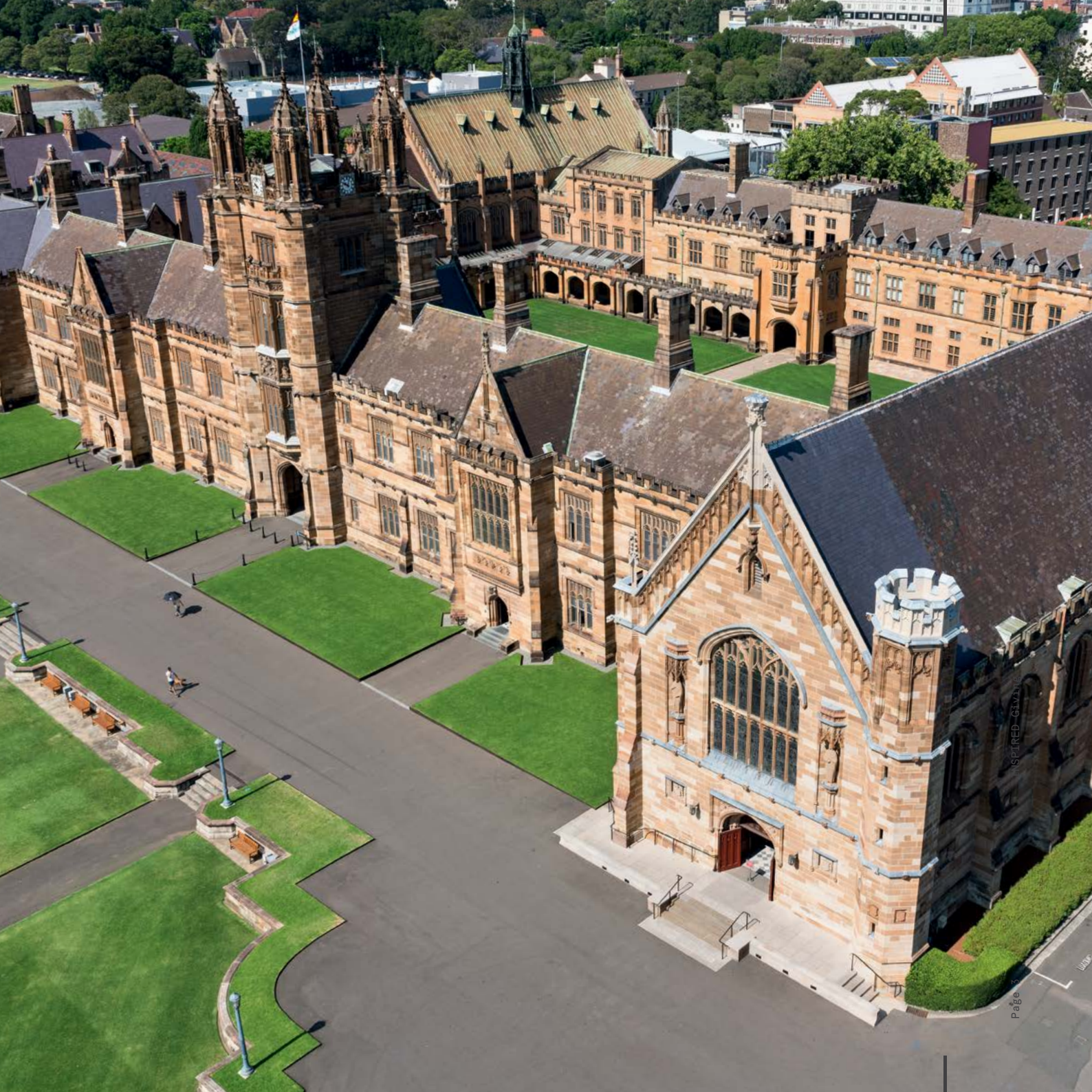
We use your gifts to work to resolve some of the most challenging issues of our time, including disease, poverty, climate change, and

powering the world in years to come, and we thank you for your foresight and generosity.

A small step now may become a giant leap in the future. Your donations make a great difference, and whether your gift is small or large it is a demonstration of your faith in us. The impact of it is felt across the University, New South Wales, Australia and the world.

**Belinda Hutchinson AM (BEC '76)**  
Chancellor

**Dr Michael Spence AC (BA '85 LLB '87)**  
Vice-Chancellor and Principal




SCIPED-GUIDE

# Philanthropy.

It's backing our big ideas.

To date\_



We've raised more than **\$725 million**  
and our **50,000+** donors come from every continent

In 2016 alone, we raised **\$105 million**



It's our **seventh**  
**consecutive year** of  
donor growth ...



For the second year  
in a row gifts exceeded  
**\$100 million**



And staff giving rose by  
**169%**

Your support enables limitless possibilities across every conceivable cause. In 2016, donors gave...

## \$46.3 million

So our researchers and academics can cultivate their brightest ideas



From envisioning a way to save sight ...



... to mobilising a treatment for arthritis.

## \$11 million

Toward supporting our thriving student community



From covering the bus fare so students can enjoy the journey ...



... to conserving and celebrating Aboriginal culture.

## \$11.1 million

to sustain art, culture and imagination



From unearthing talented musicians in remote NSW ...



... to preserving ancient worlds for future generations.

## \$36.7 million

for world-class facilities



From a medical precinct charting Australia's health future ...



... to nurturing tomorrow's sporting champions.

Thank you for helping our people change the world.



### Paving the way

Our annual 24-hour fundraising campaign focused on the University projects in greatest need of support. From beating cancer to giving refugees a start, our community came together to show what a difference a day makes.

Amount: \$1,573,260  
 Donors: 2303  
 Area: those in greatest need

# A snapshot of 2016

In 2016 we received more than \$105 million from generous alumni, friends, parents, organisations and estates. Here are just a few examples of those gifts and their impact.



### Transforming healthcare

This gift will enable construction of the main building within the University of Sydney's proposed Health Precinct. The precinct will bring together Sydney Nursing School with the Faculty of Health Sciences, with a component of the Sydney Medical School in a purpose-built facility where research will be translated into education and clinical services.

Amount: \$35 million  
 Donor: Susan & Isaac Wakil Foundation  
 Area: Health disciplines



### Lawyers of tomorrow

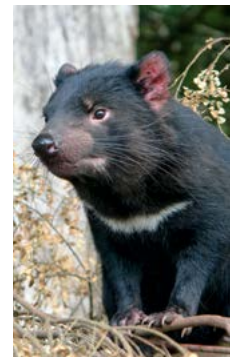
This program will allow law students to gain invaluable practical experience in community legal centres and clinics.

Amount: \$35,000  
 Donor: John Landerer  
 CBE AM (LLB '69)  
 Area: Law

### Saving our Tasmanian devils

A contagious cancer is threatening the Tasmanian devil with extinction. These donations will allow our researchers to preserve those left and find a cure.

Amount: \$36,103  
 Donors: 104  
 Area: Veterinary science







### All the way from Antarctica

A donation from our first donor in Antarctica will enable more women from Indigenous communities to study at the University of Sydney. This gift marks a donor from every continent to the INSPIRED campaign.

Amount: \$100

Donor: David McGonigal (BA '71 LLB '75)

Area: Aboriginal and Torres Strait Islander students

### Growing our regional buddy program

This program will help bridge the gap between city and regional music conservatoriums and redress the imbalance in music resources. It will cultivate the next generation of musicians across the country.

Amount: \$500,000

Donor: CLEARbridge Foundation in honour of Richard Pulley  
Area: Sydney Conservatorium of Music



### Detecting diabetes

This crowdfunding project will allow our researchers to complete independent clinical trials for a hand-held breath-testing device that could mean an end to finger prick blood tests for diabetes.

Amount: \$7505

Donors: 96  
Area: Research



### Boosting our cultural precinct

This gift will help fund construction of the University's new museum, in which a gallery will be named after the Ian Potter Foundation.

Amount: \$5 million

Donor: The Ian Potter Foundation  
Area: Museums

### Preserving our pathology collection

This gift will preserve the University's significant and historic collection of medical pathology specimens, which has been used to teach generations of medical students about crucial aspects of human disease.

Amount: \$2 million  
Donor: Len Ainsworth  
Area: Medicine



# Hungry for change

## Helping feed those most in need

From remote Aboriginal communities to the slums of India, Anstice MBA Scholarship for Community Leadership recipient Kelly McJannett is leading an initiative to end world hunger.



Left: Kelly McJannett in West Delhi, where her work is transforming communities (Photo credit: Matthew Abbott)  
 Right: On school rooftops in India, Food Ladder is providing nutrient-rich produce to support brain development in children  
 Far right: Food Ladder is generating primary industry, employment and local food to address health and economic development in remote Indigenous communities, including this one in Ramingining, Northern Territory.



Kelly McJannett is the driving force behind a social enterprise working to address food security and malnutrition in some of the world's most disadvantaged communities.

As the co-founder and chief executive of Food Ladder, Kelly is establishing the latest hydroponic greenhouse systems to allow communities to grow vegetables in some of the world's least fertile and most challenging environments.

In one such feat Kelly has implemented her Food Ladder systems on the rooftops of impoverished schools in India, impacting more than 4000 children.

"The Food Ladder hydroponic system gives us the ability to grow food anywhere in the world," says Kelly.

"When you consider one in 10 people out of the current global population of 7.4 billion already goes hungry, and there will be a further 2.3 million more mouths to feed by 2050, we have a huge amount of work to do."

Ensuring each of the social enterprises it creates is sustainable, the organisation engages local people in jobs and educates the younger generation about nutrition. In recognition of her game-changing work, the *Australian Financial Review* named Kelly among its 100 Women of Influence in 2016.

The Anstice MBA Scholarship for Community Leadership is inspiring Kelly to achieve even more.

"The scholarship has been life changing," Kelly says. "The

acknowledgement has been a huge validation of my work and has given me a vote of confidence to drive forward as an entrepreneur in an extremely challenging sector. I hope this endorsement from the University of Sydney encourages more people to adopt the innovative model of social enterprise for meaningful change."

It hasn't taken Kelly long to pay it forward. Off the back of this scholarship, Food Ladder has established the inaugural MBA Scholarship for Indigenous Leaders at the University of Sydney. They're searching for an aspiring leader in a bid to support Aboriginal and Torres Strait Islander people to reach leadership positions and drive policy on issues affecting them.

# Great foresight

## Seeking to cure macular degeneration

Ophthalmologists Dr John Sarks AM (MBBS '56) and Dr Shirley Sarks AM have been collecting human eye tissue for more than 40 years. Their legacy now passes to the University.

The part of your eye that provides the central detail of your vision is called the macula. You use it to read and look at faces. Imagine then how debilitating macular degeneration can be, as it puts an ever-growing gap in the centre of everything you look at.

According to the World Health Organization, macular degeneration is the main cause of damaged eyesight in developed countries. In Australia, government figures suggest that more than a million people show evidence of the condition, and this number will grow dramatically over the coming decade. There is no cure.

As the race is on to find treatments, the gift made by Dr John Sarks and Dr Shirley Sarks represents a unique and invaluable asset for researchers in the field. The gift supports, in perpetuity, a post-doctoral research associate to oversee and digitise the Sarks Eye Tissue Collection.

The collection was compiled over more than 40 years by the Sarks themselves, both of whom are

ophthalmologists. It includes more than 400 human eyes, each with clinical information gathered by the Sarks during the life of the donor. No other archive of this size and completeness exists in the world.

The collection began in the 1960s, when Dr Shirley Sarks worked in a hospital where many older, homeless men were long-term patients. She and her husband were able to photograph the progress of the macular degeneration over years. Patients sometimes donated their eyes after death to an eye bank to be used for research and corneal grafting. Some of this tissue came back to the Sarks and it's still part of the collection.

By donating the tissue collection to the Save Sight Institute and making a gift so the collection is maintained and made more accessible to researchers, the Sarks are creating the opportunity to better understand a challenging condition that will affect more and more people. Their gift is the very definition of foresight.





# Language for life

## Teaching English to refugees

When Aida came to Australia, she had no family or friends. And having fled from Kyrgyzstan in Central Asia, she spoke only Kyrgyz and Russian.

As a non-English speaker in Australia, Aida was extremely isolated. She found it very difficult to build connections with people, and she struggled to make ends meet because the kind of work she could get was limited.

Aida was glad to be in Australia, but her new life was a struggle.

The turning point came when she learned about the Refugee Language Program at the University of Sydney; a unique program in Australia. She contacted the office and enrolled immediately.

The program does more than provide free English language classes. It

breaks down social barriers for refugees by introducing them to Australian ideas and customs, providing reading materials, social activities and volunteer mentors. Participants are also given guidance in finding work.

They learn life skills that help them become part of the Australian community more quickly, and the people they meet create the sort of supportive networks everyone needs.

The only way the Refugee Language Program and its volunteers can help hundreds of refugees every year is through the invaluable support of its donors. It receives no other funding.

According to government figures, since 2015, more than 16,000 refugees have arrived in Australia. The manager of the Refugee Language Program, Lesley Carnus, has seen first hand the desperate challenges faced by these newly arrived people. She has also seen the hope and potential the program builds in individuals.

“With the support of our community we can continue to give refugees access to opportunities,” she says. “We can also give them the chance to make a home in Australia.”

As for Aida, she has worked hard and her English is now strong enough for her to apply for a degree in nursing.



Since 2015 more than 16,000 refugees have arrived in Australia. Aida has benefited from a University program that teaches English to refugees.

# Strong foundations

## Strengthening civil engineering

Lawrence and Betty Browne's gift acknowledges that, for any important structure, first you must build the builder.

He was the third son of a coalminer, but these humble beginnings didn't stop Lawrence Roy Browne (BE (Civil) '46) from gaining a civil engineering degree and forging a career of great achievement and wide respect.

Lawrence always acknowledged the importance of the scholarship that allowed him to go to university. He wanted to provide that same opportunity for other aspiring civil engineers who might not have the resources to pursue their ambitions.

In 2011 a gift from Lawrence and his wife, Betty, helped establish the Lawrence & Betty Browne PhD Research Scholarship in Civil Engineering.

It was this gift that allowed Cong Loc Ha (ME (Civil) '12) to take his structural engineering studies further by undertaking a PhD.

Loc's father and grandfather were both structural engineers, but it was about more than following in their footsteps. "I enjoy knowing how things are built from scratch," he says. "I'm also interested in how everyday structures can be made safer."

His engineering studies immersed him in all the concepts that fascinated him: physical laws of construction; structural performance of materials and geometries; how structural integrity affects function and safety.

"Studying at the University of Sydney gave me a chance to work with top researchers in the engineering field," Loc says.

After completing his master's degree, he was awarded the Lawrence & Betty Browne PhD Research Scholarship in Civil Engineering which allowed him to go on and complete a PhD.

In his thesis, Loc created a fresh perspective on how to evaluate existing buildings. His reliability method reduces the usual reliance on subjective opinion and allows assessors to have clear reference points for improving building management.

Having the scholarship meant Loc was under less pressure to take on paid work, so he could study more and develop his thesis ideas.

Loc now works as a structural engineer at an engineering consultancy, and his scholarship is still part of who he is today.

"I am very thankful for receiving that thoughtful gift," he says. "The generosity has inspired me to help others and give back to the community."





**A bequest that makes  
even more possible**

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The Lawrence & Betty Browne PhD Research Scholarship in Civil Engineering started as a gift, but with the passing of Betty Browne in 2015 came a generous bequest .

It will continue to fulfil the couple's wish of awarding scholarships on the basis of financial need as well as academic merit.

## Rooms with a view

### Building a new museum and gallery

Art lovers and University benefactors are looking forward to seeing their favourite artworks and artefacts in the new spaces being created at the University of Sydney.



Two of Sydney's most significant arts patrons have donated \$1.75 million toward the new Chau Chak Wing Museum at the University of Sydney. The museum was conceived as the result of an extraordinary gift from Chinese-Australian entrepreneur and Chairman of the Kingold Group, Dr Chau Chak Wing.

"I was very happy to contribute towards the new museum because it is something I've been longing to see," says renowned architect and museum donor, Penelope Seidler AM (B Arch '64). "The University has some wonderful things but not enough space to show them."

Another museum benefactor, Executive Director of the Nelson Meers Foundation, Samantha Meers (BA '87 LLB '89 MLitt '99), is excited by the possibilities this museum will bring.

"We felt this was a wonderful opportunity to enhance the University's reputation as a creative hub," Meers says. "The museum will be a visual symbol of the University's diverse contributions to Australia's cultural heritage."

The University will unveil the new museum in the heart of our cultural precinct in 2018. The Macleay and Nicholson museums and the Art Gallery will be housed under one roof and given much more space, allowing for greater access to precious and rarely seen artefacts.

Penelope Seidler was a student at Sydney in 1962 when artist JW Power made a bequest worth \$55 million in today's money.

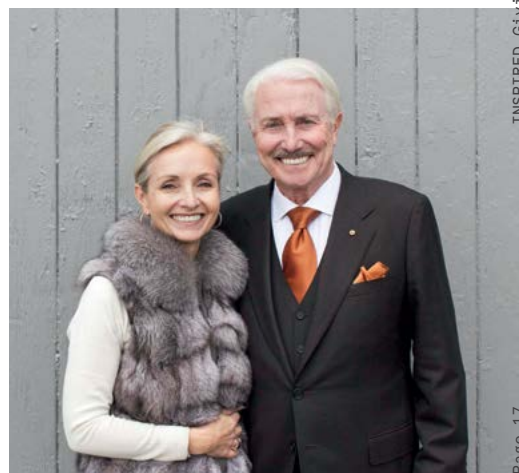
She still remembers the gift's electrifying effect. "During my

architecture studies in the late '50s and early '60s, Lloyd Rees taught us about art and art history, which was magnificent," she says. "But there was not anything else in terms of art education at that time; until the Power Institute and its collection.

"I am thrilled to be associated with this museum, which will allow so many unseen works from these marvellous collections to finally be on display."

Samantha Meers is passionate about the prospect of cultural and historical objects, such as antiquities and natural history specimens, being brought together with visual art pieces, in a single location.

"The depth, quality and diversity of the University's collection and the need for it to be more accessible really resonated with us," she says.



Left: Statue of Hathor housed in the Nicholson Museum  
Right: Penelope Seidler AM  
Far right: Samantha Meers and Nelson Meers AO

# Vets to the rescue

## Treating pets in a pop-up clinic

Imagine losing your best friend because you could not afford their medical treatment.



Many disadvantaged people face this heartbreaking situation when their beloved pets are injured, like the owner of Jemma.

Jemma is an American staffie and an important part of her owner's life. Last year Jemma was attacked by a pack of stray dogs, causing life-threatening injuries.

If the puncture wounds had become infected, Jemma could have died and her owner would have lost his best friend.

Most people would have taken their pet straight to the vet but Jemma's owner didn't have that option. Luckily they could visit the free HopeStreet pop-up vet clinic that operates once a month in Woolloomooloo.

Left: Canine patients visit the HopeStreet clinic

Run in partnership with Baptist Care and the University Veterinary Teaching Hospital, Sydney, the clinic is staffed by our veterinarians, veterinary nurses and University of Sydney vet students who give their time to help these vulnerable animals.

In addition to the time generously provided by its volunteers, the clinic also relies on donations. An average visit to the vet can cost upwards of \$175 for a single patient.

In 2016, the clinic raised \$12,500 from more than 130 donors, allowing it to help 20 animals every month and bring hope to their owners.

Demand for services is growing and every donation means the clinic can provide more treatments, check-ups and vaccines for pets in need.



Above: Sheena, a mastiff cross, has been treated for arthritis and weight loss. Left: Final-year veterinary students treating a patient

## Meet some other grateful patients

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### Sheena

Sheena is an elderly mastiff cross. She has the clinical signs of arthritis and is also overweight. Through the HopeStreet clinic, she has received medication and is on a weight loss diet to help alleviate her joint pain.

### Ms Piggy

Ms Piggy is a five-year-old shih tzu with dental disease, including rotten teeth. With the help of the HopeStreet clinic she has had four teeth extracted and her remaining teeth cleaned.



# INSPIRED board 2016

Our INSPIRED board members are visionary philanthropists – they are the people who help make the campaign’s aspirations a reality.

Our board is committed to philanthropy at the University and provides high-level advice and guidance on the campaign’s strategy and implementation.

Find out more about them at

– [sydney.edu.au/inspired](http://sydney.edu.au/inspired)

- Alex Abrahams (BDS '82)
- John Grill AO (BSc '66 BE '68 DEng '10)
- Hugh Harley (BEc '84 LLB '86)
- Sir Michael Hintze AM (BSc '75 BE '77)
- Philipp Hofflin (GradDipEc '95 PhD '99)
- John Hooke CBE (BSc '55 BE '58)
- Colin Johnston (MBBS '69)
- Barry Lambert
- Anthony Lee
- Jennie Mackenzie
- Susan Maple-Brown AM (BSc '65)
- Samantha Meers (MLitt '99 BA '87 LLB '89)
- Stuart McGill (BE '64 PhD '69)
- Daniel Petre AO (BSc '81 MBA '86)
- Greg Poche AO (DipTech '76 BBus '79)
- Josephine Skellern (GradDipNursEd '79)

# Investment and Capital Management Report

Investment and Capital Management (ICM) invests the donations and bequests gifted to the University to enable intended academic and research outcomes.

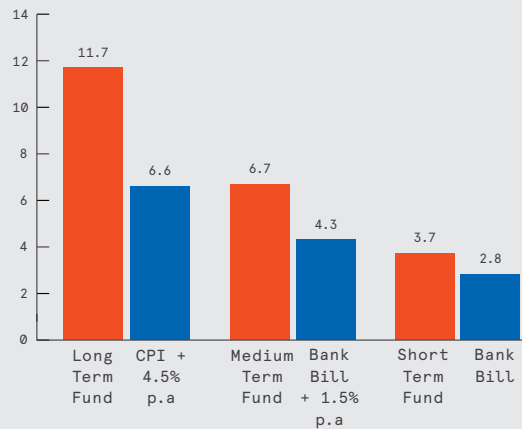
ICM is charged with managing the University of Sydney's endowment capital and non-core real estate investments.

Endowment funds are permanent, self-sustaining sources of funding. ICM invests these funds in financial assets to generate pre-defined annual cash flows to meet varying outcomes, while seeking to maintain the value of the capital invested in real terms, ie, after inflation.

ICM employs a well-structured, long-term investment philosophy based on achieving three core objectives:

1. Releasing consistent and reliable annual cash-flow to support the University's annual 'spend-rule'.
2. Generating long-term capital growth to preserve the capital in real terms.
3. Defending the core cash-flow and growth objectives in times of adverse financial conditions and crisis.

5 year performance p.a. (%) as at the end of December 2016



Note: the University's returns are after underlying external manager fees and inclusive of franking credits



### Long Term Fund

Value as at 31 December 2016:	\$1274 million
Cash-flow objective:	4.5% per annum
Capital objective:	Consumer Price Index (real terms capital preservation)
Total return objective:	Consumer Price Index + 4.5% after all fees

The Long Term Fund (LTF) consists mainly of bequests and donations that have been gifted to the University for a range of purposes since it was founded in 1850. The portfolio's objective is close to long-term expectations from global equity markets, which are historically between 5% and 6% after inflation. The return objective and risk profile for the portfolio reflects the need to release sufficient cash flow to meet the University's 'spend-rule' of 4.5% every year.

The LTF's core objectives can only be met by allocating a substantial proportion of the portfolio to a diversified range of both income-producing and growth investments and strategies across listed and unlisted asset classes. A smaller, more defensive component of the portfolio is designed to provide sufficient liquidity and return uncorrelated with equity markets to meet the annual cash-flow requirements and ensure continued opportunistic investment activity in times of adverse financial market conditions.

### Medium Term Fund

Value as at 31 December 2016:	\$77 million
Total return objective:	Bloomberg AusBond Bank Bill + 1.5% after all fees

The Medium Term Fund (MTF) is designed to provide a return better than cash for capital earmarked for use over a one-to-four year time frame. Providing for a return higher than cash requires that the portfolio adopts some exposure to risk assets like equities, which can be volatile. Compared with the LTF the MTF has a greater allocation to defensive investments like cash and conservative lending to governments and companies, to ensure that any potential for capital loss is limited on a three-year view.



[sydney.edu.au/inspired](http://sydney.edu.au/inspired)

University of Sydney

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### **Images**

Cover: Kelly McJannett in India,  
photo by Matthew Abbott

Inside cover: Abercrombie Building

Page 3: Aerial view of the Quadrangle

Page 20: MacLaurin Hall

Page 24: Abercrombie Building

# INSPIRED

The Campaign to support  
the University of Sydney

## Thank you

A full honour roll of donors is available online and includes a list of foundations that were established to bridge the gap between the University, industry and professions.

[sydney.edu.au/inspired/honour-roll](http://sydney.edu.au/inspired/honour-roll)

### More information

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NSW 2006

### Donor Relations

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